

The Hongkong Telegraph.

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SATURDAY, MARCH 19, 1904.

六拜禮

號九十月三英港香

\$3 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 15,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,310,000

Head Office: YOKOHAMA.

Branches and Agencies:

TOKIO, KOBÉ,
NAGASAKI, LONDON,
LYONS, NEW YORK,
SAN FRANCISCO, HONOLULU,
BOMBAY, SHANGHAI,
TIENSIN, NEWCHANG,
PEKING.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
PARIS BANK, LD.
THE UNION OF LONDON AND
SMITHS BANK, LD.

HONGKONG BRANCH: INTEREST ALLOWED
On Current Account at the rate of 2 per cent
per Annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent

TARO HODSUMI,

Manager.

Hongkong, 11th March, 1904. [21]

HONGKONG AND SHANGHAI

BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND
Sterling Reserve \$10,000,000 \$16,500,000
Silver Reserve \$6,500,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

A. J. RAYMOND, Esq., Chairman.
H. E. TOMKINS, Esq., Deputy Chairman.
Hon. C. W. DICKSON, Esq.,
E. GOETS, Esq.,
A. HAUPT, Esq.,
H. SCHUBERT, Esq.,
E. SHELLIM, Esq.,
N. A. SIEBS, Esq.,
H. W. SLADE, Esq.,
C. A. TOMES, Esq.,
E. S. WHEELER, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.

MANAGER:
Shanghai—H. M. BEVIS.

LONDON BANKERS—LONDON AND COUNTY

BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per Cent.

per Annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2 1/2 per Cent. per Annum.

For 6 months, 3 1/2 per Cent. per Annum.

For 12 months, 4 1/2 per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 20th February, 1904. [22]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI

BANKING CORPORATION. Rules may be

obtained on application.

INTEREST on deposits is allowed at 3 1/2 PER

Cent. per annum.

Depositors may transfer at their option

balances of \$100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI

BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1902. [23]

THE NATIONAL BANK OF CHINA,

LIMITED.

Authorised Capital £1,000,000

Paid up Capital £324,374

HEAD OFFICE—HONGKONG.

Board of Directors:—

Chan Kit Shan, Esq., J. Focke, Esq.,

Creasy Ewens, Esq., G. C. Moxon, Esq.,

Chief Manager,
GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed %

Hongkong, 4th February, 1904. [18]

THE

DEUTSCH ASIATISCHE BANK.

PAID-UP CAPITAL Sh. Taels 5,000,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin, Calcutta, Hankow,

Tientsin, Tsingtau (Kiautschou).

LONDON BANKERS:

Messrs. N. M. ROTHSCHILD & SONS,

UNION OF LONDON AND SMITHS BANK, LTD.

DEUTSCHE BANK (BERLIN), LONDON AGENCY

DIREKTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be

learned on application. Every description of

Banking and Exchange business transacted.

H. FIGGE,
Manager.

Hongkong, 1st September, 1903. [25]

TO LET.

NO. 1, RIFON TERRACE IN FLATS.

No. 4, RIFON TERRACE.

No. 17, WONG NEI CHONG ROAD, facing

Race Course.

FLATS in MORETON TERRACE, facing

Polo Ground.

OFFICES in course of erection, CON-

NAUGHT ROAD (near BLAKE PIER).

GODOWN NO. 34, BLUE BUILDINGS.

GODOWNS: PRAYA EAST.

No. 10, MACDONNELL ROAD.

Apply to
THE HONGKONG LAND INVEST

MENT & AGENCY CO., LD.

Hongkong, 11th March, 1904. [65]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

Hongkong, 4th December, 1903.

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS.	TO SAIL ON	REMARKS.
YOKOHAMA VIA SHANGHAI, MOJI and KOBÉ. (Passing through the Inland Sea).	PALAWAN J. D. Andrews, R.N.R.	About 21st March	Freight and Passage.
LONDON, &C.	SIMLA F. R. Summers	Noon, 26th March	See Special Advertisement.
SHANGHAI.	DENGAL G. Philipps	About 26th March	Freight and Passage.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	JAVA S. Barcham	About 30th March	Freight and Passage.

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 18th March, 1904.

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.

STEAM FOR
SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA,
ANTWERP, BREMEN/HAMBURG;
PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS;
ALSO
LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON,
AND SOUTH AMERICAN PORTS;

Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers
and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG

(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES
PREUSSEN	WEDNESDAY, 30th March.
HAMBURG	WEDNESDAY, 13th April.
PRINZ HEINRICH	WEDNESDAY, 27th April.
OLDENBURG	WEDNESDAY, 11th May.
HAVERN	WEDNESDAY, 25th May.
SACHSEN	WEDNESDAY, 8th June.
ZIETEN	WEDNESDAY, 22nd June.
SEYDLITZ	WEDNESDAY, 6th July.
PRINZ REGENT LUITPOLD	WEDNESDAY, 20th July.
ROON	WEDNESDAY, 3rd August.

* Steamer of the Hamburg-Amerika Linie.

ON WEDNESDAY, the 30th day of March, 1904, at Noon, the Steamship "PREUSSEN,"
of the NORDDEUTSCHER LLOYD, Captain E. Prehn, with MAILED, PASSEN-
GERS, SPECIE and CARGO, will leave this Port as above. Calling at NAPLES and GENOA.
Shipping Orders will be granted till NOON, on MONDAY, the 28th instant. Cargo and
Specie will be received on Board until 5 P.M., on TUESDAY, the 29th March. Parcels
will be received at the Agency's Office until NOON, on TUESDAY, the 29th March.
Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50
and Parcels should not exceed Two Feet Cubic in Measurement.
The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.
Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,
AGENTS.

Hongkong, 16th March, 1904

Intimations.

GOLD REEF BRAND

Pure Cream.

See future announcements.

THOMAS' HOTEL.

A FIRST CLASS HOTEL, most centrally situated; Well furnished and Airy Bedrooms.
Monthly Boarders accommodated on very moderate terms.
For Particulars apply to
THE MANAGER.

MACAO AND CANTON HOTELS.

A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence
to CANTON and back to HONGKONG, will be
found interesting and enjoyable.

WM. FARMER,
Proprietor.

Intimations.

The great food-value

of Bovril is known and appreciated by those to
whom strength and endurance are a vital necessity,
such as business-men, travellers, explorers,
athletes, military and naval officers, etc. Bovril
represents sustenance, nourishment and stimulus
in the most condensed and most convenient form.
Bovril is the very embodiment of strength.



JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, 100, HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,
Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama,
Yokosuka, Nagoya, Osaka, Kobe, Maidzuru, Kure, Shimonoeki, Moji, Wakamatsu,
Karatsu, Nagasaki, Kuchinotsu, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State
Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and
Freight Steamers.

SOLE PROPRIETORS of the Famous Mike, Tagawa, Yamano and Ida Coal Mines; and
SOLE AGENTS for Fujinotani, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura,
Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yunokibara and other Coals.
N. INUZUKA, Manager, Hongkong

H. PRICE & CO.

WINE MERCHANTS,

12 QUEEN'S ROAD CENTRAL.

Picnic parties furnished with wines, etc., at
a moment's notice.

Contracts made on special terms with
Caterers, Committees, Messes and Captains of
Steamers. All Wines, Spirits and Beers supplied
are guaranteed.

Price list on application. TELEPHONE No. 135.

Hongkong, 13rd July, 1903



AQUARIUS.

A PERFECT TABLE WATER

MADE FROM

PURE TREBLE DISTILLED WATER.

Telephone
No. 75.

CALDBECK, MACGREGOR & CO.,

GENERAL MANAGERS,

15, Queen's Road.

Hongkong, 5th March, 1904.

INCANDESCENT GAS LIGHT.

The attention of consumers is drawn to the fact that

the Undersigned, being Sole Agents for

DR. AUER VON WELSBACH Co.,
VIENNA,

THE INVENTORS OF INCANDESCENT
GAS LIGHT.

ARE SELLING THE ONLY GENUINE MANTLES,

The Price of which has been reduced to

FIFTY CENTS per piece.

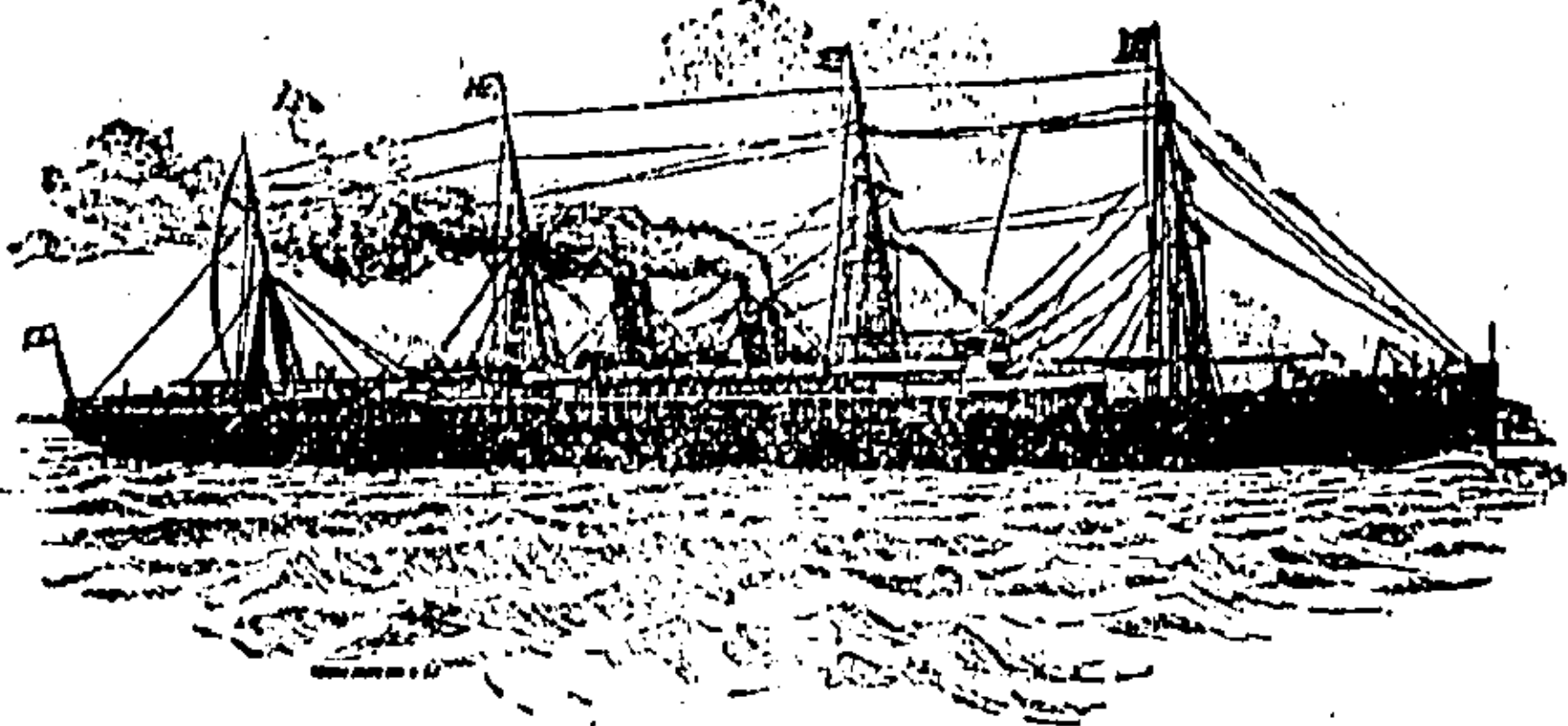
BEWARE OF INFERIOR IMITATIONS!

KRUSE & Co.,
CONNAUGHT HOUSE

[34]

Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,
TOYO KISEN KAISHA.

TAKE PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

GALIC	4,205 Gross Tons	SUNDAY, 20th March, at Daylight.
CHINA	5,060	TUESDAY, 5th April, at Noon.
DORIC	4,784	THURSDAY, 14th April, at Noon.
SIBERIA	11,284	SATURDAY, 30th April, at Noon.
COPTIO	4,352	SATURDAY, 7th May, at Noon.
KOREA	11,276	TUESDAY, 24th May, at Noon.

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-24th, 1902; 10 days, 15 hours.

O. & O. Company's Steamship "GALIC" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, TO-MORROW, the 20th March, at Daylight, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada. Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines. Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan. Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, to the Companies' and connecting Steamers.

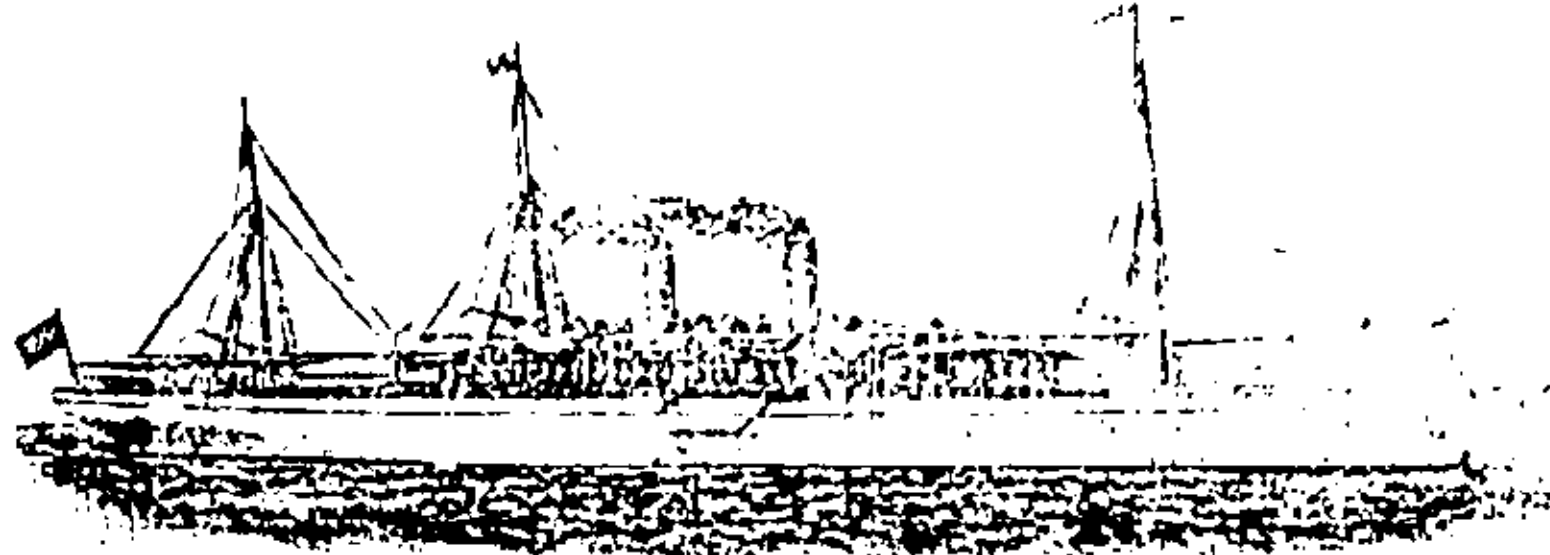
FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific. Southern Route; passengers enjoy out-door throughout; dock bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific. Sailings positively on schedule date.

For further information as to Passage and Freight, apply to the Agents of the Companies, Queen's Building.

Hongkong, 19th March, 1904.

E. W. TILDEN, Agent.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA
AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)
SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.
"EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 19 Knots.
PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION)
R.M.S. "EMPRESS OF CHINA" 6,000 Tons. WEDNESDAY, 23rd March.
"ATHENIAN" 3,882 " WEDNESDAY, 6th April.
"EMPRESS OF INDIA" 6,000 " WEDNESDAY, 20th April.
"TARTAN" 4,425 " WEDNESDAY, 4th May.
"EMPRESS OF JAPAN" 6,000 " WEDNESDAY, 4th May.

Hongkong to London, 1st Class, £40. St. Lawrence £60. Via New York £62.
Hongkong to London, Intermediate on
Steamers, and 1st Class Rail £40.

THE magnificent Twin-screw "EMPRESS" pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

Hongkong, 9th March, 1904.

D. F. BROWN, General Agent,
9, Palliser Street.

HAMBURG-AMERIKA LINIE.
OSTASIATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA AND BALTIC PORTS; NORTH AND SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	
SAMBIA	HAVRE AND HAMBURG.	21st March.	Freight.
Luning	(Calling at SINGAPORE AND PENANG.)		
ABESSINIA	ST. NAZAIRE, HAVRE & HAMBURG.	2nd April.	Freight.
Filler	(Calling at SINGAPORE AND COLOMBO.)		
BRISGAVIA	HAMBURG.	12th April.	Freight.
Schulke	(Calling at SINGAPORE AND COLOMBO.)		
SUEVIA	HAVRE AND HAMBURG.	25th April.	Freight.
von Döhrn	(Calling at SINGAPORE AND PENANG.)		
ARTEMISIA	HAVRE AND HAMBURG.	3rd May.	Freight.
Gronmeyer	(Calling at SINGAPORE AND COLOMBO.)		
MARBURG	HAVRE AND HAMBURG.	17th May.	Freight.
Sien	(Calling at SINGAPORE AND PENANG.)		
STRASSBURG	HAVRE AND HAMBURG.	31st May.	Freight and Passengers.
Madsen	(Calling at SINGAPORE AND COLOMBO.)		

For further Particulars, apply to

HAMBURG-AMERIKA LINIE,
HONGKONG OFFICE,
No. 1, Queen's Buildings.

Hongkong, 16th March, 1904.

GO TO THE
KOWLOON HOTEL,
KOWLOON.
J. W. OSBORNE,
Proprietor and Manager.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND
WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO
STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION
COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAN"	2,363 tons	Captain H. D. Jones.
"PO WAN"	2,138 "	G. F. Morrison, R.N.R.
"FATSHAN"	2,260 "	A. W. Dixon.
"HANKOW"	3,073 "	C. V. Lloyd.
"KINSHAN"	2,860 "	J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted) and at 5.30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.3 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.
HONGKONG-MACAO LINE.

S.S. "HEUNG SHAN"	1,998 tons	Captain W. E. Clarke.
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Departures from Hongkong to Macao on week days at 2 P.M. and on Sundays at 12.30 P.M.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN"	2,19 tons	Captain T. Hamlin.
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This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.
CANTON-WUCHOW LINE.

S.S. "SAINAM"	588 tons	Captain H. Branch.
"NANNING"	569 "	C. Burchart.
"FAK HING"	618 "	R. D. Thomas.

Departures from Canton and Wuchow about five times every week. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel
Or of BUTTERFIELD & SWIRE,
Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 25th January, 1904.

Intimations.

PORTRAITS, GROUPS, ENLARGING, AND
COPYING IN ALL SIZES.

AMATEUR WORK GIVEN SPECIAL
ATTENTION.

FULL LINE OF SUPPLIES
ALWAYS IN STOCK.

ORIENTAL

COSTUMES AND

FANCY DRAPERIES

FURNISHED.

WORK GUARANTEED TO BE

THE BEST IN THE COLONY.

LADIES' SPECIAL TOILET ROOM.

40) PATRONAGE RESPECTFULLY SOLICITED.

THE CONNAUGHT HOUSE,
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL

OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

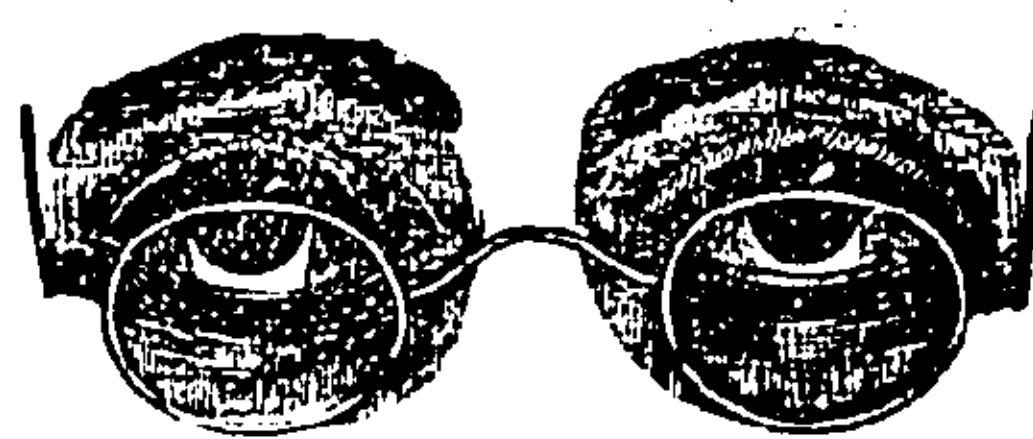
Launch Service for Guests.

For Terms, apply to

Hongkong, 1st November, 1902.

THE MANAGER.

EYE-SIGHT.



MR. N. LAZARUS

May be personally consulted for SPECTACLES.

No charge for testing the eyes.

Glasses and frames of all kinds and qualities.

Prices from \$2 upwards.

16, QUEEN'S ROAD, CENTRAL.

Hongkong, 6th November, 1903.

F. BLACKHEAD & CO.,
SHIP-CHANDLERS, SAIL-MAKER
COAL AND PROVISION MERCHANTS,
NAVAL CONTRACTORS
AND GENERAL COMMISSION
AGENTS.

16, DES VOUX ROAD CENTRAL,
HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTIN'S GENUINE

COMPOSITION RED HAND

BRAND, HARTMANN'S GREY PAINT,

DAIMLER'S PATENT MOTOR

LAUNCHES, &c.

Sole Agents for

FERGUSON'S SPECIAL CREAM

P. & O. SPECIAL LIQUOR SCOTCH

WHISKY, &c.

EVERY KIND OF

SHIPS STORES AND REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICES.

Hongkong, 15th December, 1903.

THE PHARMACY,
FLETCHER & CO., 藥房
14, QUEEN'S ROAD CENTRAL,
Hongkong.

'DISPENSING CHEMISTS,
DRUGGISTS' SUNDRIES,
PATENT MEDICINES,
AND DEALERS IN
PERFUMERY, TOILET SOAPS, SPONGES
AND
MEDICAL REQUISITES.

THE DISPENSING DEPARTMENT

being under the personal supervision of

a registered European Chemist, Clients may

rest assured that Physicians' Prescriptions, and

Medicines of all kinds, will be carefully and

accurately prepared.

A. STEVENSON,
Chemist.

Registered by the Pharmaceutical Society.

Hongkong, 16th March, 1904.

NOTICE.

THE Public are hereby informed that no

change has been made in the Rates of

Subscription to the Hongkong Telegraph and

they are warned against paying more than

TEN CENTS (10 cts.) per Single Copy.

THE MANAGER,
Hongkong Telegraph Co., Ltd.

Hongkong, 30th September, 1903.

Announcements.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of
entrance, top 95 ft.; bottom 75 ft.
Water on blocks, 27.5 ft. Time to
pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of
entrance, top 80.5 ft.; bottom 45.8
ft. Water on blocks, 26.5 ft. Time
to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of
Captains and Engineers is respectfully called to the advantages offered for Dock-
ing and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work,
and a large stock of material is always at hand, (plates and angles all being tested by
Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of
Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable
of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge
Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be
guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that
of any port in the world.

Telephone: Works, No. 506; General, No. 376.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

[G]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

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IN THE SUPREME COURT OF
HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF HO MUI SZ, OTHER-
WISE HO LIN SHING, LATE OF
VICTORIA, HONGKONG, Deceased.

TENDERS will be received by the Under-
signed, at the Registry of the Supreme
Court House until Noon of WEDNESDAY,
the 30th March, 1904, for the purchase of the
Business of the IWO Pawnshop, of No. 85,
Hollywood Road, Victoria, aforesaid, including
the GOODWILL, STOCK-IN-TRADE,
SIGNBOARD, BOOK DEBTS, FURNI-
TURE and effects therein.

Every Tender shall be accompanied by a
Deposit of \$1,000, which sum will be forfeited
if the person fails or refuses to carry out his
Tender should the Tender be accepted.

The Undersigned does not bind himself to
accept the highest or any Tender.

For further particulars, apply at the Office of
Messrs. EWENS & HARTSON, Solicitors, No. 36,
Queen's Road Central.

Dated 18th March, 1904.

ARATHOON SETH,
Official Administrator.

HONGKONG FOOTBALL CLUB.

THE ANNUAL DINNER will be held in
the HONGKONG HOTEL on SATUR-
DAY, 26th March, at 7.45 for 8 P.M. Members
who wish to be present are requested to send
in their names to the undersigned at the
CHARTERED BANK, not later than THURS-
DAY, 24th instant.

H. F. CHARD,
Hon. Secretary.

Hongkong, 16th March, 1904.

[38]

WANTED.

AN ADDITIONAL RUSSIAN
TEACHER THIS DAY.

Business Training, Studio:

WATKINS BUILDINGS,

WARWICK PEELE,
Principal.

Hongkong, 17th March, 1904.

[39]

WANTED.

GOOD CLERK Wanted, European or
other.

Apply to—

ROBINSON PIANO CO., LD.

Hongkong, 10th February, 1904.

[247]

WINDSOR GARDEN

AND RESTAURANT,

WONG-NEI-CHONG ROAD,

(HAPPY VALLEY),

Past the Race-Course.

UNDER EUROPEAN MANAGEMENT.

MEALS AND REFRESHMENTS

are served in style at reasonable prices,
and the

Attendants will be found satisfactory.

PARTIES' DINNERS, PICNICS, &c.,
can always be arranged for through the

Manager.

The Scenery of and the View from the
Garden would be hard to beat, and many
customers have called it the loveliest spot in
Hongkong.

Come once and you will come again.

JACOBS & HUBER,
Proprietors.

Hongkong, 17th March, 1904.

[336]

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 37 lbs. net \$4.75 ex Factory.

In Bags of 25 lbs. net \$2.86 ex Factory.

SHEWAN TOMES & CO.,
General Managers.

Hongkong, 15th August, 1903.

[D]

CHINA SUGAR REFINING COMPANY,
LIMITED.

NOTICE.

THE TWENTY-SIXTH ORDINARY
ANNUAL MEETING of SHARE-
HOLDERS of the Company will be held at
the Offices of the General Agents on THURS-
DAY, the 24th March, at NOON, for the

LIFE AMONG LONDON POOR.

A notable address on "Christian Socialism" was delivered in Victoria, B. C., early last month by Rev. Mark Guy Pearse. The lecturer dealt principally with the condition of the poor of Western London, the miserable, hopeless life of large numbers being described in graphic terms. Rev. Mr. Pearse's remarks were enlivened by numerous anecdotes of a humorous character, which were thoroughly appreciated judging by the meriment they created.

Referring to the size of London, the speaker said: "Think of what the whole of London means—6,500,000 people—the world has seen nothing like it." In the whole of the Dominion, a country as big as Europe, the population was only 5,000,000, over a million less than the number of people living crowded together in London. "You can't begin to think what this means. In South Africa, a country as large as thirteen Great Britains, there are not as many people as in England's metropolis. If you start from Victoria and walk towards the north of the Island until you cover half the distance, and then imagine that all that district is thickly populated, house joining house, you have a better idea of the crowded condition of the masses in London. Every room in each house where the poor live is occupied by a family." He told of how sometimes several families would occupy one room, and mentioned one specific case where three families were living in this way. "They lived peaceably," he remarked, "until one family took in a boarder, and then there was a row."

One laughed at the humor of it, but could not help shuddering at the horror. If all the churches in London were filled to their utmost capacity there would be a population left out as large as would be seen in travelling from one end to the other of the Dominion. It would be asked what was London doing to allow such a condition of affairs. Although every effort was being made, it was found impossible to keep up to the steady increase in the population. In London a large proportion of the masses of people were in circumstances which make life not worth living.

The reverend lecturer asked the audience whether a man who does his fair share towards the welfare of the nation has earned a fair share of the pleasure and leisure of life. Those present answered with loud and continued applause.

The speaker went on to show the miserable life of those living in the slums of London. Their home was a single room in which they slept, washed, etc., etc. No matter how they strove they found it impossible to better their condition. The only thing they could look forward to after such a life, was the workhouse. Here Rev. Mr. Pearse remarked: "I know that drink often drives men to the slums, but I think that the slums just as often drive men to drink." Under these circumstances the public houses became natural resorts; they were at least warm and comfortable. There was no worse waste of money than the erection of large churches which were opened only once a week. The doors should be thrown open every evening, and efforts made to gather together those who would otherwise spend their time in public houses. No church, however sacred or beautiful, was too good for the so-called riff-raff. Church people were an apt to ask men whether they "were prepared to die," forgetting to inquire whether they "were able to live." There were two classes of socialism. One was that of hate, which said "what is mine," and the other was that of love, which said "what is mine is thine."

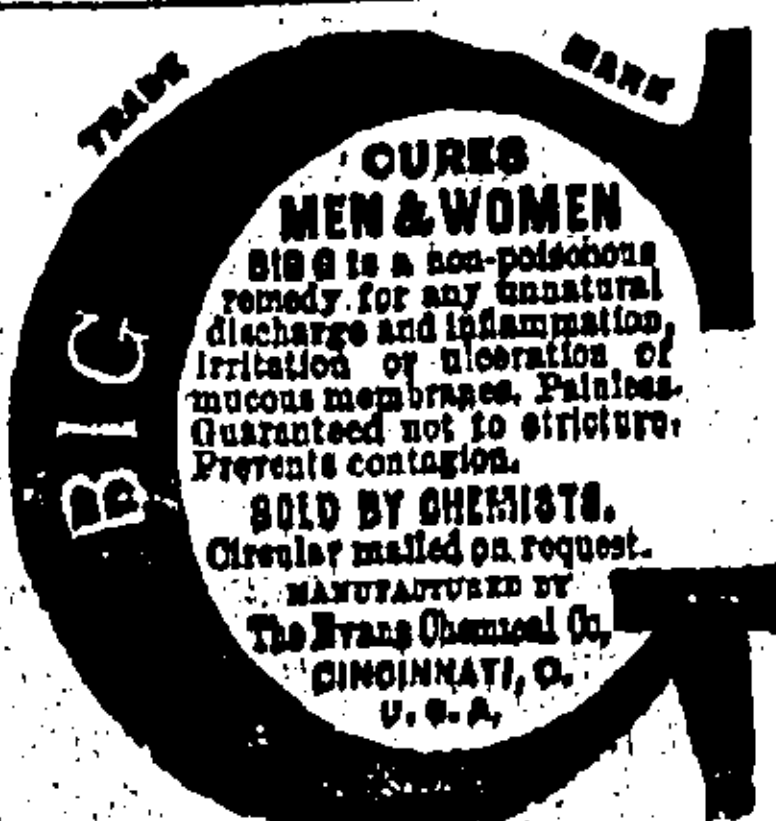
Rev. Mr. Pearse next spoke of the selfishness of some Christians. All they seemed to care about was their own salvation. In this connection he said: "I count that I am nearer the Lord Jesus Christ if like Moses 'I would have myself blotted from the Book of Life for the sake of others. All religion should begin with individual salvation, but the religion that ends there cheats itself." The socialist question would have to be dealt with sooner or later. It was a question of "Down with everything that is up, or up with everything that is down." As it was coming sooner or later he advised Christians to bring about relief by assisting the oppressed. Continuing, he described a place in the slums of London known as "Little Hell," which was worse than any other resort. Three of "The Sisters of the People," an organization with which Rev. Mr. Pearse is connected, were at work there continually. He gave a number of incidents where the efforts of the sisters were successful in rescuing men and women. He also told of a step that had been taken to make the lives of the children of the slums brighter. A sister called at the rooms every day and took charge of the children during the parents' absence. Before this children were either left to run the streets or were tied to the bed posts all day with a little bread and water within reach.

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co.
Hongkong, 28th May, 1904. [52]



Intimations.

DONE BY TRYING.

Nobody can tell what he can do till he tries. When a thing ought to be done the modern spirit moves us to keep working away at it until it is done. In the face of this idea the "impossible" vanishes. Where there's a will, there's a way. "If we could but rob cod liver oil of its sickening taste and smell and then combine it with two or three other ingredients we should possess the best remedy in the world for certain diseases that are now practically incurable." So said a famous English physician twenty-five years ago. "But it will never be done," he added. "You can no more turn cod liver oil into a pleasant palatable medicine, than you can turn the Codfish itself into a Bird of Paradise." Yet he lived to admit that in WAMPOLE'S PREPARATION

the "impossible" had been accomplished. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites, Extracts of Malt and Wild Cherry. This remedy is freed from the bad peculiarities Dr. Frothingham so detested, and it is precisely the splendid medicine he wished for. Use it freely and confidently for Anemia, Hysteria, Wasting Complaints, Blood Impurities, Asthma, and Throat and Lung Troubles. Dr. W. H. B. Aikins, F. R. C. P., London, — V. D. C. M., Victoria University, — M. B. Toronto University, — Consulting Physician to Home for Incurables, Physician to Toronto General Hospital, says: "I am much pleased to state that the results from using Wampole's Preparation of Cod Liver Oil have been uniformly satisfactory; it appealed to me as being prepared according to correct scientific principles." It increases the appetite and influences the digestion of food; it is delicious to take, will not disappoint you and is effective from the first dose. "It represents the dawn of progress." At chemists everywhere. 7

THE ROBINSON PIANO CO. LTD.

HONGKONG, SHANGHAI, SINGAPORE.

CABIN PIANOS AND BABY ORGANS

GUARANTEED FOR CLIMATE.

THE NEWEST

RAG TIME MUSIC and BOOKS.

VICTOR TALKING MACHINES

HUMAN VOICE

SHIPS PIANO PLAYERS

\$450

CASH or CREDIT

Hongkong, 6th January, 1904. [39]

THE HONGKONG STUDIO, HIGHER CLASS PHOTOGRAPHER, 41 & 43, QUEEN'S ROAD CENTRAL, TOP FLOOR.

PORTRAITS, GROUPS AND ENLARGING AND COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.
Hongkong, 15th September, 1903. [1]

MEE CHEUNG, PHOTOGRAPHER, TOP FLOOR OF ICE HOUSE, IN ICE-HOUSE ROAD.

IS now in a position, in his New and Commodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East. GROUPS AND VIEWS a specialty.
Hongkong, 29th September, 1904. [11]

Intimations.

LADIES' RAIN COATS JUST ARRIVED.

AT

MADAME FLINT & CO'S.

CONNAUGHT HOTEL,

ROOMS: 3, 4, & 5.

Hongkong, 16th March, 1904. [386]

THE TRYPOGRAPH DUPLICATOR (ZUCCATO'S PATENT).

NEW MODEL WITH IMPROVED SLATE RED PRINTING SURFACE.
5,000 Copies direct from original in BLACK or any other Colours.

Largely used in H.M. Government Offices.

WILL STAND ANY CLIMATE.

ORIGINAL, BEST, CHEAPEST, AND MOST RELIABLE COPYING APPARATUS.

For full particulars, Price Lists, Samples of Rubber Stamps, &c., &c. Apply to

JACK E. ELLIS,

17A, Queen's Road Central, 1st Floor.
Sole Agent for E. M. RICHFORD in China.
Hongkong, 27th February, 1904. [254]

THE CHINA & JAPAN TELEPHONE AND ELECTRIC COMPANY, LIMITED.

HONGKONG EXCHANGE, OPEN DAY AND NIGHT.

SUBSCRIPTIONS.

EXCHANGE LINES, \$100 Per Annum.

PRIVATE LINES, By Arrangement.

NO CHARGE FOR INSTALLATION.

N.B.—A special charge is made for lines of more than average length.

ELECTRIC SUPPLIES OF EVERY DESCRIPTION IN STOCK.

BATTERIES, CHEMICALS, ELECTRIC BELLS, INSULATORS, LIGHTNING CONDUCTORS, TELEPHONES, WIRE, &c., &c.

PRICE LISTS ON APPLICATION.

ELECTRIC BELL INSTALLATIONS, Erected and kept in order.

Estimates given for all kinds of Electrical work.

Trained Mechanics sent to Out-Ports to fit up Installations if required.

NOTE ADDRESS:—2, ICE HOUSE ROAD.

For full Particulars, &c., &c., Apply to

W. STUART HARRISON,
A.M. INST. C.E.,
Manager

Hongkong, 2nd April, 1903. [61]

TUBORG BEER.

A FIRST CLASS PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.
PRICE \$10.50 per case of 48 bottles (quarts) or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—SIEMSEN & CO.
Hongkong, 10th January, 1903. [54]

THE AMERICAN SYSTEM OF

DENTISTRY.

DR. M. H. CHAUN,
27, DES VUEUX ROAD CENTRAL, HONGKONG,
Near the University of Pennsylvania, U.S.A.
Hongkong, 2nd January, 1904. [58]

DENTISTRY.

SUI SANG,
(Lately Practising with Dr. I. SAKATA),
DENTIST,
No. 26, Connaught Road Central.
Hongkong, 9th February, 1903 [57]

TSU FAN DENTIST.

PRICE MODERATE—CONSULTATION FREE.
Next to the Hongkong Dispensary,
50, Queen's Road, Central.
Hongkong, 3rd January, 1904. [56]

Intimations.

BY kind permission of Gentlemen present at the BATTLE OF CHEMULPO, MR. A-FONG, the well-known local Photographer, HAS ON SALE the best collection of War Pictures in the Colony. No. 4, Ice House Road. Hongkong, 14th March, 1904. [371]

THE NEW FRENCH REMEDY

TRADE MARK

This successful and highly popular remedy, used in the Continental Hospitals by Ricord, Rostan, Robert, Velpeau and others, combines all the desiderata of a sound medicine of the kind, and surpasses everything hitherto employed.

THERAPION No. 1 is a remarkably short-acting, efficient remedy, which removes all discharges from the urinary organs, effectually superseding the use of those of which does irreparable harm by laying the foundation of stricture and other serious diseases. In dysentery, piles, irritation of the lower bowel, cough, bronchitis, and all the more trying troubles of this kind, it is a most effective and salutary remedy. It is a most effective and salutary remedy. It is a most effective and salutary remedy.

THERAPION No. 2 purifies the blood, cures pimples, spots, blotches, pains and swellings of the joints, secondary syphilis, gonorrhea, rheumatism, and all diseases for which it has been too much a fashion to employ mercury, arsenic, &c., to the destruction of the system, and the ruin of health. This preparation purifies the whole system through the blood, and thoroughly eliminates every poisonous matter from the body.

THERAPION No. 3 is for nervous exhaustion, impaired vitality, sleeplessness, and all the distressing consequences of early excess, excessive residence in hot and unhealthy climates, &c. It possesses surprising power in restoring strength and vigor to the debilitated.

THERAPION is sold by the principal Chemists and Merchants throughout the world. Price in England 1/6 & 4/6. In ordering, state which of the three numbers is required, and observe above Trade Mark, which is a facsimile of word "THERAPION" as it appears on the British Government Stamp in white ink on a red ground.

Commissioners, and without which it is a forgery.

Sold by A. S. WATSON & Co., Limited, Hongkong, China and Manila. [6]

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELLERS AND WATCHMAKERS.

EASTMAN'S KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best, "THREE YEARS" guarantee given to every purchaser.

40, QUEEN'S ROAD, Watson's Building.

50'

A WONDERFUL DISCOVERY.

This is the result of research and experiment, and is a most important discovery for the comfort and happiness of man. Science has indeed made great strides during the past century, and among these by no means least important discoveries in medicine comes that of Therapion, particulars of which will be found in another column. This preparation is unquestionably one of the most genuine and reliable Patent Medicines ever introduced, and has been used in the Continental Hospitals by Ricord, Rostan, Robert, Velpeau, Maitland, and the well-known French surgeons, and indeed by all those who are qualified authorities in such matters, including the celebrated Lallemand, and Roux, by whom it was some time since uniformly adopted, and that it is worthy the attention of those who are in quest of a remedy we think there is no doubt. From the time of Aristotle downwards, a potent agent in the treatment of these diseases has been the use of mercury, and indeed by all those who are qualified authorities in such matters, including the celebrated Lallemand, and Roux, by whom it was some time since uniformly adopted, and that it is worthy the attention of those who are in quest of a remedy we think there is no doubt. From the time of Aristotle downwards, a potent agent in the treatment of these diseases has been the use of mercury, and indeed by all those who are qualified authorities in such matters, including the celebrated Lallemand, and Roux, by whom it was some time since uniformly adopted, and that it is worthy the attention of those who are in quest of a remedy we think there is no doubt. 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Notations.

A. S. WATSON & CO.,
LIMITED.WATSON'S
SEASONABLE
SPECIALITIES.

WATSON'S BALM OF ANISEED

Gives immediate relief and quickly cures all
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WATSON'S WHITE EMBROCATION.

Sportsmen will find this a first-rate remedy
for Sprains and Bruises. In cases of
Rheumatism, Chest Affections, and Pains in
the limbs, its application has a most
soothing and comforting effect.

WATSON'S OTTO OF ROSE COLD

CREAM is a pleasant cure for Sole Lips,
and Rough and Chafed Skin.A. S. WATSON & Co.,
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SOLE PROPRIETORS.

MANUFACTURING CHEMISTS.

ESTABLISHED 1841.

Hongkong, 19th March, 1904.

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CABLE ADDRESS: "ACHEE," HONGKONG.
A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859.

A CHEE & CO.,
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17, QUEEN'S ROAD.FURNITURE
DEALERS.DRAWING-ROOM,
DINING-ROOM,
and BED-ROOM
FURNITURE.ELECTRO-PLATED,
GLASS, and
CHINA WARES.
PASTEUR'S MICROBE-PROOF
FILTERS,
ROCHESTER LAMPS,
WHITE TURKISH TOWELS,
COUNTERPANES,
COOKING RANGES,
KITCHEN UTENSILS, and
HOUSEHOLD REQUISITES.PHOTOGRAPHIC
DEPARTMENT.DEVELOPING and PRINTING
UNDERTAKEN for AMATEURS.
GOOD WORK.

PROMPT RETURN.

Hongkong, 8th January, 1904.

CARMICHAEL AND
CLARKE,
CONSULTING ENGINEERS AND
SHIPBUILDERS,
SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

TELEGRAMS: "CARMICHAEL," Hongkong.

A. B. C. Code, 4th Edition.

A. F. Code.

Lieber's Standard Code.

TELEPHONE, 232.

Hongkong, 20th March, 1904.

NOTICE

All communications intended for publication in
the "HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Ice House Road,
and should be accompanied by the Writer's Name and
Address.

Ordinary business communications should be addressed
to The Manager.

The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.

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world is 30 cents per quarter.
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five cents.

BIRTH.

On the 11th March, at Wanganui, New
Zealand, the wife of SEYMEN HANKIN, of a
daughter.

The Hongkong Telegraph

HONGKONG, SATURDAY, MARCH 19, 1904.

A CHAMPION OF LIBERTY.

The importance of the statements contained in Count Okuma's speech to the Japanese Progressist Party, the content of which has been wired us by our Correspondent in Yokohama, will not fail to provoke the interest and attention of the civilized world. The important value of this distinguished statesman's declarations, since they represent the opinions of the most enlightened section of Japan's representatives in the Diet, is beyond dispute. Also, the fact that for the last twenty years, Count Okuma has been the recognised champion of progress, and of constitutional government in the Island Empire, will add considerable weight to his statements. It was to be expected that, without exception, all political parties in Japan would stand by their present Government in this important phase of their country's history. One could foresee that even the opponents of the present Cabinet would encourage the people to support, with patriotic stoicism, the unavoidable hardships and privations that are the outcome of a great national struggle. But that the Progressist Party of this brave nation should see in the ultimate success of their country's arms a means of providing the people of the Power with whom they are engaged in a life and death struggle, with the blessings of a liberal and constitutional government, will be cause for admiration to the civilized world. Before, and since, the outbreak of the present conflict, the official Russian Press heaped insult, incendo and contempt upon the people whose soldiers, sailors and statesmen have already given such startling lessons in courage, enterprise and knowledge of their profession to the officers of the Tsar. The inspired journals of Holy Russia told their readers that Japan was a mushroom nation, its people had copied the civilization of the West, but was incapable of initiative. The religion, customs and manners of their opponents were ridiculed and travestied to provoke the contempt of Russian readers, and, finally, in the hope, no doubt, of instilling a fear that would provoke help, that anemic bogey, "the Yellow Peril," was danced before the eyes of the other European nations. Lurid and eloquent word pictures of the rich cities and plains of the West overrun by the Atila-like hordes of the Mikado were evoked, without success, to court sympathy, possibly intervention. Perhaps the words of Count Okuma, by some occult channel, will penetrate into those circles in Russia, where the right and aspirations to political liberty are, in secret, taught with that deep fervour, particular to the Slav, then the student and the *monnik* will realise that out of this war, brought about by the insatiable ambition and greed of an autocratic government, and in which the lives of thousands of the poorer classes will be sacrificed, may yet come the long prayed for change. We can, in all confidence, laugh at such a would see, in the defeat of the White Tsar's hosts, the birth of a "Yellow Peril," but in the trail of the victorious armies of Japan may come the great awakening, and with the "Rising Sun" may follow the dawn of a liberal and constitutional government for Russia.

EDUCATION V. REVENUE
RAISING.

In his report to the Government, upon the Education Department, for the year 1903, the Inspector of Schools again draws attention to a falling off in the number of attendances at the Bellios Public School. This he has attributed partly to the doubling of the fees charged in the latter half of 1901, and partly to the competition of other schools. In submitting his report for 1902, Mr. Irving pointed out that it seemed clear the improvement in the teaching at that institution did not weigh with parents against the countervailing disadvantage of increased fees, or counter-attractions elsewhere, and in support of the contention he submitted a tabulated statement, showing the total average enrolment of scholars during periods of four months. After eliminating the figures for the middle period of each year, as they

are made irregular by the recurrence of plague, Mr. Irving added the total enrolment of each of the four months, and from the result it is seen that the number of scholars enrolled during January-April, 1900 was 675 as against 692 during the closing months of that year. For the same periods of 1901, the figures were 650 and 479, respectively, the fall in the number of enrolments representing the time during which the fees were for the first time practically doubled. In the opening months of 1902 the total was 475, while for the Sept.-Dec. period, when the competition of the new school at Kowloon began to be felt, the number fell to 405. A decrease is again noticeable for 1903. We think it will be generally admitted that, in the matter of education, the Government should not be too parsimonious. In proportion to the revenue of the Colony, the expenditure under this head is certainly anything but extravagant, and if the remission of the extra fee would induce a higher attendance it is well worth the attention of the Government to revert to the former scale of charges. We cannot too strongly recommend liberality in respect of education in the Colony, and the more so in the case of the education of girls. The Bellios Public School had for its object the teaching of Chinese girls of the middle class, and it would be a pity if the good work, which this excellent institution has thus far attained, should receive a check in its development by placing a tax on education upon those parents who, owing to the increased cost of living, find some difficulty in making both ends meet. In the District Schools, the fees paid by scholars have gradually been raised, till now \$2 a month is paid by new boys, and \$1 a month by the scholars already in attendance. At Yaumati fees were charged from the middle of the year only. Fortunately, the demand for instruction is great when we consider the enormous increase in fees collected in these Government schools, and which, last year, amounted to \$1,507.50, compared with \$152.50 in 1902, and *nil* in 1901. But this is no reason why education should be made a revenue earning source for the Colony; the leavening influence of instruction should be provided for all classes, and especially the poor, as one of the first duties of the State.

LOCAL AND GENERAL.

MR. F. J. BADELEY, Captain Superintendent of Police, returned from leave yesterday.

THE report of the acting Director of the Observatory, for 1903, is printed in the *Gazette*.

THE report of the Inspector of Schools for the past year is printed in the current number of the *Government Gazette*.

THE *Indian Daily News*, London correspondent cables—The death is announced of Sir Leslie Stephen, critic and biographer.

A DISASTROUS fire occurred at Rangoon on the 2nd inst. in the Chinese quarter of the town. The damage amounted to two lakhs of rupees.

SATISFACTORY proof of the appointment of M. Léon Robert to be Procureur Général des Missions Étrangères in Hongkong has been produced to H. E. the Officer Administering the Government.

THE King has not been advised to exercise his power of disallowance with respect to the Ordinance to provide for payment of Counsel's fees by the losing party in certain cases in which the Attorney General appears as Counsel.

INLAND Lot No. 1714, situated on Honnam Road, is to be put up for sale by public auction on the 5th April. It comprises 5,000 square feet, subject to an annual rent of \$34. The upset price is \$1,500. Other and larger lots are to be sold the same day.

FROM a London wire, dated 11th inst., to the *Strait Times*, we learn that a despatch from St. Petersburg states that M. Plehve has warned Russian newspaper editors to moderate their tone with re, and to England, on pain of having their journals suspended.

IN the case in which Cheung Chiu Kwong was charged with having been concerned in an armed raid on a farmer's house near Shaatukok, in the New Territory, on 11th March, the jury found prisoner guilty, and he was sentenced to 3 years' hard labour and to receive 20 strokes of the birch.

A MEETING of the Justices of the Peace will be held at the Magistracy on 29th inst. for the purpose of considering applications from Fred. Nolie, Frederick Bishop and Frederick Huber for adjunct licences to sell and retail intoxicating liquors at the Hotel America, the Connaught Hotel and 2, Wongna chong Road, respectively.

THE Hon. Treasurer of the Alice Memorial and Nethersole Hospitals begs to acknowledge with thanks the following donations to the funds of the Hospitals—

Rev. F. F. Gottschalk	...	\$10
P. F. Talati	...	10
G. L. Tomlin	...	10
S. W. Tso	...	10
Erich Georg	...	5
J. Gregory	...	5
Guedes & Co.	...	5
G. Girault	...	5
Rev. C. Gutmann	...	5
Rev. G. Gussmann	...	5
M. H. Elias	...	5

H. E. the General Officer Commanding will inspect the Hongkong Volunteer Corps at headquarters on Saturday next at 2 p.m.

THE United States cruiser, *New Orleans*, bearing the flag of Rear Admiral Cooper U.S.N. arrived from Shanghai to-day.

THE *Pioneer* reports that no military official representative of India is going to either Belligerent. It denies that troops are going to Nushki, and says that is never likely.

THE WAR.

THE "PALAWAN" HELD UP.

The P. & O. *Palawan*, which arrived here this morning, was "held up" by a Russian destroyer and continued in the Gulf of Suez. The warship apparently mistaking her for the *Kunigawa Maru*. She brought out several British naval officers and cadets—about twenty five in all—for duty on the China Station. The vessel has aboard a big consignment of ammunition for this Station.

THE BLACK SEA FLEET.

The composition of the Russian Black Sea fleet, which is reported to be endeavouring to obtain permission to pass the Dardanelles, is as follows:—

BATTLE SHIPS.				
	Tons.	Guns.	Speed.	Mer.
Kristz Potentkine	12,480	20	17	533
Tavrichesky	8,880	12	16	524
Rotislav	10,180	13	16.75	325
Sinope	10,180	13	15	325
Tchesme	12,480	16	18	582
Tri Sviatitelia	10,139	13	15.5	325
Catherine II	8,050	6	16.6	500

CRUISERS.				
	Tons.	Guns.	Speed.	Mer.
Pamyat Merku	3,950	6	16	20
Rynda	3,950	6	16	20

TORPEDO GUNBOATS.				
	Tons.	Guns.	Speed.	Mer.
Captain Sacken	742	7	18.5	120
Giden	400	9 small	23	60
Kazarsky	400	6	23	60

GUNBOATS.				
	Tons.	Guns.	Speed.	Mer.
Chernomoretz	1,224	3	12.5	161
Dometz	4,214	3	13.5	161
Kubnetz	1,224	3	13.8	161
Terez	1,224	3	13.8	161
Uraletz	1,224	3	13.8	161

CHINA AND MANILA STEAM-
SHIP COMPANY, LTD.

ANNUAL MEETING.

The twenty-first ordinary general meeting of shareholders in the China and Manila Steamship Company, Limited was held at the offices of the general managers, at 11 a.m. to-day, when there were present—Messrs. C. A. Tomes (Chairman), IN. A. Siebs, D. E. Brown, J. H. Lewis, A. V. Apar (consulting committee), G. C. C. Master, A. G. Gordon, C. Somerville, A. Babbington, G. Potts, W. R. Robertson, J. R. Michael, C. Clinck, P. Potts, C. H. Campbell, S. J. Michael, E. Kadoorie, Fung Wa Chuen and others.

The Chairman said:—Gentlemen, I presume we may, as usual, take the report as read. It would seem superfluous to repeat our great regret at having to come before you with such an account for the year's work, and we can only express the fervent hope that the like will not happen again. Continuous and constantly increasing competition right through the year has been our main trouble, and this has been assisted by a general slackness in Philippine trade. For many months the export cargo from Manila by all steamers has been so small that their sailing telegrams have generally described them as in ballast, and the passenger list has been about the only source of income. In the opposite direction there has been a movement of merchandise greater, probably, than in any previous year, and this company has not failed to carry its share. The increase in volume has been more than offset, however, by the increase in rates. How unprofitable this trade has been may be judged best, perhaps, if I give the rate on the principal article shipped—rice—which for a long time was carried at six cents per picul or, say, \$1.00 Mexican per ton. When the stevedore charges are deducted the steamer receives barely 50 cents per ton for its share, and everybody can judge now unremunerative that can be. The passenger traffic, both ways, increased somewhat in volume, and although competitive rates were low, our earnings showed some profit to offset partly the freight losses. To change for the better this condition of affairs has been the constant aim and object of the general managers during the whole year, and they have spared no effort, with due regard to the rights and future prospects of the company, in suggesting means and trying to devise ways to attain this end. Until the near approach of war it seems as though nothing could be done. Since then in sympathy with the general improvement in freight rates have been advanced gradually, and at the moment we have returned to what we might call the normal schedule. That is the position just now, and I am sure you all join me in hoping it will continue. I know that you would like to be assured about the future, and I wish I could assure you with confidence, but the situation is all so uncertain and so full of difficulties it would be very unwise to prognosticate. Poor earnings were not the only cause for anxiety last year. We had a very disagreeable incident in the so-called *Zofiro* mystery, and for a time were very anxious about the outcome. It was a clever fraud and, under certain circumstances, might have succeeded. The legal expenses for this case were heavy, but we recovered about \$9,000 from the other side, and the balance of \$3,000 we expect to receive from our indemnity company. The *Rubi* had a case in Court too, a collision with a junkmaster,

and this we also fortunately won. The items in the account, if discouraging, are, I trust, clear. The underwriting account has accumulated in the last few years to \$31,000, and it was thought advisable to transfer this amount to profit and loss, and not have the incongruity of a favourable balance in underwriting made out of an unsuccessful working account. The capital now stands at \$1,213,750, and all the shares outstanding are fully paid. Some few shares on which the final calls were not paid, after due notice, were declared forfeited and became the property of the company. The common practice, I believe, is to appropriate the calls paid on such shares as current income, but the more correct method is to do as we have done and let the sum stand as capital until at least such time as the balance of unissued shares shall have been paid for in full. The loan from the British Investment Trust has been all paid off, and the only important creditor is the company's bank. The outstanding freights have all, except a small balance, been collected since December 31st last.

Mr. S. J. Michael:—Mr. Chairman, I should like to know the amount, in dollars, realised on the sale of the *s.s. Diamante* to enable the company to set aside \$142,748.40. What was the book value?

The Chairman:—I have not got the figures before me. The *Diamante*, which has been written off, has been on the books for some time—the difference in exchange aided us—and the price we got in sterling left us \$142,748.40 over and above the price at which it stood in our books. The *Diamante* was sold last year for £23,750.

Mr. Michael:—What was the exchange then, in sterling?

The Chairman:—Really, I cannot remember. We paid at the exchange rate of the day, whatever that was.

Mr. Michael:—You could not tell me the amount in dollars?

The Chairman:—If you would like to know I should be pleased to tell you after the meeting. It was sold to the N. Y. K.

Mr. Michael:—What was the book value?

The Chairman:—I think it was, roughly, about \$270,000 or \$380,000. Something like that. The book value would be that amount less the profit. If there are no other questions, I beg to propose the adoption of the report and accounts.

Mr. Master seconded, and the motion was carried.

CONSULTING COMMITTEE.

On the proposition of Mr. G. Potts, seconded by Mr. Fung Wa Chuen, Messrs. N. A. Siebs, D. E. Brown and J. H. Lewis were re-elected to this Committee, and the appointment of Mr. A. V. Apar was confirmed.

AUDITORS.

Mr. J. R. Michael proposed, Mr. Gordon seconded, and it was agreed that Messrs. T. Arnold and W. H. Potts be re-elected auditors.

The Chairman:—That is all the business, gentlemen. Thank you for your attendance.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

THE CAUSES OF LEPROSY.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."—SIR,—I have read the articles in your paper concerning the causes of leprosy, and can corroborate the statements of Dr. Hutchinson that the disease is brought about by tainted fish. When engaged on outpost duty in one of the Shan states, I halted at a village where there was a collection of various races, and I found that leprosy was very prevalent. Being able to converse with some of the people I soon learned something about the disease. In reply to my questions, I was informed that a black fish, caught in the muddy streams, was salted and covered for three weeks after which it was eaten with tender mango leaves. This the inhabitants of the village considered a luxury. In many cases, however, the people partaking of the food were suddenly attacked with fever, they became depressed, and the skin began to bronze in patches. Subsequently these patches turned white, and the sufferer lost all sense of feeling, sores formed, and the body presented a loathsome sight. I have also noticed that decomposed vegetable matter will cause leprosy. I should add that the people to whom I refer are very anemic and suffer a great deal from malaria. The Hon. Pollock deserves the thanks of many for bringing the subject to the notice of the Legislative Council, and asking that the medical officers be instructed to investigate the matter so far as this Colony is concerned. Thanking you for a small space in your paper, I am, etc.,

L. C. M. O., N.W.P.B.

Hongkong, 19th March.

SHIPPING AND MAILS.

MAILS DUE.

French (*Sialia*) 22nd inst.Indian (*Suitang*) 22nd inst.American (*China*) 25th inst.Canadian (*Athenian*) 29th inst.The C. C. Co.'s *s.s. Lohian* arrived at Salina Cruz, Mexico, and sails to-day for Portland, Oregon.The C. P. R. Co.'s *s.s. Empress of Japan* left Yokohama p.m., on 18th inst., for Victoria and Vancouver.The P. M. S. Co.'s *s.s. America* will leave Kobe on 3rd prox., for San Francisco via Yokohama and Honolulu, taking the place of *Hongkong Maru* as per schedule.

TELEGRAMS.

"HONGKONG TELEGRAPH"
SERVICE.

THE WAR.

THE JAPANESE PROGRES-
SIST PARTY.COUNT OKUMA ON THE
SITUATION.

(From Our Own Correspondent.)

YOKOHAMA, 18th March,
3.35 p.m.

At a meeting of the Progressist Party, at Tokio to-day, Count Okuma, their leader and former Minister for Foreign Affairs, made an able and important speech defining the policy to be adopted in the present crisis.

He declared that it is of first necessity that the entire energy of the nation should be concentrated on the attainment of a conclusive success to the struggle that has begun.

RUSSIANS MUST BE VAN-
QUISHED.

JAPAN SHOULD SEND 300,000 MEN.

He stated that the Government can count on the approval of all parties if it carries on the present war with all energy.

The country is willing and happy to make every sacrifice, and the authorities should not hesitate to send at once 300,000 men into Manchuria. Russia must be vanquished at any cost, since the existence of the Japanese nation, and its future welfare depended on success.

CONFIDENT OF SUCCESS.

FAITH IN THE ARMY AND NAVY.

Personally, he declared, he had all faith in the Army and Navy, and believed that Japan would prove victorious throughout the present struggle.

JAPAN FIGHTING FOR
LIBERTY.RUSSIA MUST HAVE A LIBERAL
GOVERNMENT.

Russia, he declared, retains an absolutist and tyrannical form of administration, owing to the inertia of her people.

When sufficient chastisement has been given that nation by Japan, the Russian people will awake to the magnitude of their wrongs and the justice of their rights.

The present war must result in assuring for the Muscovite nation a liberal and constitutional government.

HOPE SUSTAINS JAPAN.

TIS DUTY TO BEAR HARSHIPS.

Count Okuma appealed to the nation, saying that hope of victory must help the people to sustain present hardships, of which it is the duty of all Japanese to bear a share.

FUTURE PRECAUTIONS
NECESSARY.

He also stated that it was the duty of all to bear in mind the measures that must be taken at the conclusion of the present struggle to assure a lasting and beneficial peace.

GERMAN PRINCE ENTER-
TAINED.

AT CANTON.

(From Our Correspondent.)

CANTON, 19th March,
8 p.m.

II. T. H. Prince Adalbert, of Germany, arrived here on the gunboat *Lauchs* at 2 p.m. He will be entertained at dinner to-night by Messrs. Siemssen and Co.

To-morrow the Prince will dine with the German Consul, and a reception will be held at the Club.

II. T. H. leaves here on Monday morning.

TELEGRAMS.

(Reuters.)

The House of Commons.

LONDON, 17th March.

The House of Commons has adopted a resolution in favour of Women's suffrage by 182 to 68.

The War.

An Imperial ukase recalls Admiral Stark, the commander of the Russian Pacific fleet, ostensibly on the ground of ill health.

The captain of the *Rekutan* has been decorated for repelling the attack of the Japanese destroyers and destroying the fireships on the night of the 24th February.

The Russian Admiralty has abandoned the idea of sending the Baltic squadron to the East by the North-East passage.

LATER.

Obituary.

The death is announced of H. R. H. The Duke of Cambridge.

Bye Election—Loss of a Seat.

A Liberal has been elected for East Dorset.

Parliament.

Mr. Campbell Bannerman has given notice of a vote of censure against the Government for not advising the disallowance of the Transvaal Chinese Ordinance. The debate is fixed for 21st instant.

(Ceylon Independent.)

War Office Reform.

REPORT OF THE RE-CONSTITUTION COMMITTEE.

SWEEPING CHANGES SUGGESTED.

London, Feb. 25.

The report of the War Office Re-constitution Committee has been practically completed. It suggests a variety of sweeping changes, including the creation of administrative districts, the grouping of the regimental into brigade districts, the extension of the territorial principle, and of other arms adequate to the general staff.

It condemns the existing financial system.

London, Feb. 29.

The Army Estimates amount to 28,000,000 sterling, being a decrease of 5,660,000 sterling. The total number of men is 227,000, being a decrease of 8,761.

Provision is also made for a permanent garrison in South Africa of 21,500 men.

The entire rearmament of Artillery, including reserve batteries, will be completed by the 31st March, 1907, at a cost of 3,150,000 sterling.

India is conceded priority of supply under the War Office reconstitution.

Army Corps are abolished.

There will be five Generals Commanding-in-Chief of troops of five districts.

There will also be eight Administrative Districts under Major-Generals; and nineteen Brigade Districts.

The linked battalion system is abolished and the old numbers will be resumed by regiments.

THE RUSSIAN PEASANT.

The Russian peasant, says a writer, are awful when once aroused, as they have no understanding to enable them to be reasoned with. The mounted Cossacks can handle them up to a certain point, but when the peasants have stood enough they seize the Cossack and pull him off his horse, and throw him on the ground. Ten years ago there was a strike among the workmen at a large mill a little way out of Moscow. The English manager, who was popular with the people, went outside to address the men and try to induce them to return to work. Without uttering a sound, they seized the unfortunate manager, and literally rent him to pieces in full view of his horror-stricken wife, who was looking out of an upper window. These are the wild hordes that the Moscow students have lately been trying to arouse against the Russian Government. If once they succeed in getting the peasants to rise, Heaven help those they meet on the way, because these terrible, ignorant slaves of the soil will show no mercy to man, woman, or child.

THE DEMAND FOR RUPEES IN INDIA.

When the Bombay and Calcutta Mints were closed in 1893 to compulsory free coinage of silver on private account, the official view was that there was a plethora of rupees in India. At that time the native melted his savings of rupees and made silver ornaments of them, knowing that when times were bad he could send his ornaments to the mints to be re-coined into the same number of rupees originally melted to form them. Since the closing of the mints, however, he cannot melt the rupees without loss, because the coins circulate at a higher value or, in other words, have a higher purchasing power, than an equal weight of silver bullion. Nevertheless, though melting has presumably been stopped, the demand for new rupees has continued unabated, and gold rather than silver rupees accumulate in the Indian Paper Currency Departments as refuse against the note. Recently (according to an Indian authority) both the Bombay and Calcutta Mints have been closing to their full capacity, with day and night shifts. There has been an enormous importation of sovereigns into India during the last few months for the purchase of rupees for trade purposes.

HONGKONG HOTEL COMPANY, LIMITED.

ANNUAL MEETING.

The ordinary yearly meeting of this company was held at the Hongkong Hotel at noon to-day. There were present:—Messrs. R. C. Wilcox (Chairman), W. Parfitt and W. Hutton Potts (directors), J. R. Michael, M. S. Northcote, J. H. Underwood, H. C. Wilcox, E. S. Joseph, P. C. Potts, W. E. Clarke, A. Rodger, W. Davies, E. D. Haskell, Dr. Rennie, F. D. Goddard, and C. Mooney (secretary).

The Chairman said:—Gentlemen,—As the report of the directors and statement of accounts has been in your hands for some time, I propose, with your permission, to take them as read. As you will remark, the results of the working for the second half of 1903 exhibit a considerable decline on the same period of 1902, amounting to \$1,740.95. This was chiefly due to the falling off in the number of transient guests, and also to the very appreciable decrease in the receipts from the bars. The balance at credit of profit and loss, including the sum of \$13,659.41, brought forward from last half-year, amounts to \$81,161.00, as compared with \$3,272.02 in the corresponding half-year of 1902. Under the circumstances, but with much regret, your directors did not feel justified in proposing the dividend of 12 per cent., which you have enjoyed for several previous half-years, and have accordingly recommended payment of 5 per cent., or 10 per cent., to write off the usual sum of \$10,000 from value of furniture and fixtures, the transfer of \$10,000 to repairs and renewals fund, to write off \$1,000 from value of steam-launch, and to carry the balance of \$3,161.60 to new account. As I hear that the amount proposed as dividend has excited some dissatisfaction, I should like to point out that the proposed apportionment of the profits is the only one that, as faithful stewards and business men, we could prudently suggest, and for the following reasons:—First, we have no reserve for equalization of dividends. Secondly, it is absolutely necessary to make a generous provision for repairs and renewals. This fund is constantly being drawn upon; for, part of the hotel building is very old and requires frequent and, sometimes, rather extensive repairs. Thirdly, our furniture, glassware, crockery, carpets, curtains, &c., are subjected to very hard wear, and it is imperative that we should allow liberally for depreciation. I may add that machinery and fixtures have a knack of giving out occasionally and requiring renewal. We have now had a fairly good experience of what wear and tear is in an establishment of this kind with careless Chinese servants; and as the fruit of that experience we have, for some years, maintained the amount for depreciation at \$10,000 for each half-year, and a like sum has been devoted for repairs and renewals. To appropriate less than this would not be sound policy in such a concern. I am glad to say the electric light installation has been completed all over the building, and it is working well, the light being excellent; and the hotel is now, therefore, up to date in all departments. Mr. Osborne, our absent colleague, now on his way out, has been to a great deal of trouble in looking after the interests of the hotel whilst in England. In fact, he has spent a fair share of his holiday in inspecting improvements, making purchases, and engaging employees for the company without any remuneration, and I am sure the shareholders will agree that hearty thanks are due for the trouble taken and the warm interest shown by him in the welfare of the company. (Applause). Before proposing the adoption of the report and statement of accounts, I shall be pleased to answer any questions shareholders may wish to put.

Mr. Underwood:—I beg to propose that the usual 5 per cent. dividend be paid. On the furniture account, during the last eighteen months, they have written off \$25,000 and have only spent \$13,451, which has come out of profits. I think this continued writing off of the furniture, especially, and I might also mention the launch—is exorbitant. It is a well-known fact that the furniture in this place cannot be replaced, I don't think I am wrong in saying, at three times the amount. As regards repairs and renewals, one knows that, in a colony like this, the expenses are enormous, but I think that that has been carried a little too far. I beg to propose that the usual 5 per cent. dividend be paid.

The Chairman:—Does anyone second this amendment?

There being no second,

The Chairman said:—Gentlemen,—The amendment has not been seconded. I may say I do not agree with Mr. Underwood, and I am quite sure the majority of the shareholders will feel that, if we could agree to cut down the amount devoted to renewals and repairs and depreciation we should have done so. It is not an easy task to come before the shareholders and propose a smaller dividend, but the primrose way—the easier way—is of course to always make the dividend the same. I only regret we could not do so on this occasion. I think, myself, the dividend may have been rather too generous in the past, for we ought to build up a reserve. We ought to provide for the re-building of the old building. We shall not have to do so yet, but the time must come when we shall have to rebuild it. We have to do a lot in repairing and repatching the old building from time to time, and the time for us to rebuild must come, and we should make a great deal more out of it. That will have to be provided for. When we get larger receipts, which I hope we shall receive when that new building on the reclamation is tenanted, then we ought to build up, in a systematic manner, a fund for that purpose. It would save shareholders a great deal of trouble, and give them a great deal of profit. With regard to the using up of the whole amount for repairs and renewals, we may not do that in one half-year, but in the next half year we may use a great deal more. For instance, if a boiler gives out we have to replace it, and the carpets are an expensive item. The carpets have to be renewed and orders in value thousands of

dollars, to be sent home. We cannot go by what has been spent during the last half year. You have to take the whole result, and look at that. Well, gentlemen, if there are no other remarks—

Mr. J. R. Michael:—I see from the accounts that there are 1,000 mortgage debentures, authorised issue, at \$500 each, less the 420 held by the company. Are these available to the public?

The Chairman:—They are available to the public, Mr. Michael, and we shall be happy to sell them. I may tell you they are in the Bank, which is advancing money on the strength of the debentures; but they would be glad to have the money.

Mr. Michael:—I only ask this because there is a certain class of people who prefer a steady and unfunctuating dividend; and I hope they will apply.

The Chairman:—They are an excellent security; in fact, they are as good as anything in the Colony.

Mr. Michael:—Quite so; they are better than anything else.

The Chairman:—We are going to furnish the new building with the money from these debentures; but at present we have not got it. I beg to move the adoption of the report and accounts.

Mr. Davies seconded, and the motion was carried.

DIRECTORS.

On the proposition of Mr. E. S. Joseph, seconded by Capt. Clarke, Mr. W. Parfitt was re-elected to the directorate.

AUDITORS.

Mr. P. Potts proposed, Capt. Goddard seconded, and it was agreed that Messrs. H. U. Jeffries and A. R. Lowe be re-elected directors.

The Chairman:—That closes the business of the meeting, gentlemen, and nothing remains for me to do but to thank you for your attendance, and to say that dividend warrants will be ready on Monday afternoon if shareholders will kindly apply for them at the secretary's office. We do not send them out by post now.

THE CHINA-BORNEO COMPANY, LIMITED.

The first ordinary yearly meeting was held at the office of the Company, at noon, to-day. There were present:—Mr. A. G. Wood (Chairman), the Hon. Sir C. P. Chater, Mr. J. Wheeler, General Manager, and Messrs. Gershon Stewart, J. Barton, A. W. van Gibbs, W. Parlane, J. W. C. Bonnar, O. Baptista, L. E. Oronzio and Leung Shui Lun.

The Chairman said:—Gentlemen, The report and accounts have now been in your hands for some days, and I presume there is no objection to their being taken as read. The company's operations during the year, show a fairly satisfactory result, considering the bad state of business generally during the whole of the period under review, and that a considerable amount of time was lost, in the earlier part of the year, in organising the present (amalgamated) company, and this matter required the very careful attention of the management for some months. The accounts now before you have had to bear an exceptional charge. Under the agreement for amalgamation, dated 21st October 1902, it was arranged that the present company should complete the existing contracts of the Borneo Hardwood Co. Ltd., and that the profit, if any, on the said contracts should be equally divided between the present company and the Borneo Hardwood Co.; the latter company retaining all liability for non-fulfilment and for loss on the said contracts. The estimated profit on these contracts amounted to \$14,448.40, and half this sum (\$7,224.20) has been deducted from profit on sales of timber etc., which amounted to \$92,753.72, reducing this sum to \$85,529.52 (the amount shown in the accounts). The contracts referred to are now ended; consequently, this is a charge that will not occur again, and we shall, in future, retain the whole of the profit on all transactions that pass through the company's hands. We hope you will approve our recommendations as to the disposal of the sum at credit of working account, i.e. the payment of a dividend of 5% to shareholders, absorbing \$27,600 writing \$4,000, off launches and high ers, \$4,502.04 off timber concessions, and also writing off the whole of the preliminary expenses, amounting to \$9,991.60.

The various properties have been well maintained and are all in good order, and I am glad to be able to say that, so far, the operations for the current year are quite satisfactory. Before proposing the adoption of the report and accounts I shall be glad to answer any questions.

No questions were put.

The report and accounts, as presented by the Chairman and seconded by Mr. W. Parlane, were adopted.

THE CONSULTING COMMITTEE.

On the proposition of Mr. J. Barton, seconded by Mr. Gershon Stewart, the consulting Committee was re-elected.

AUDITOR.

On the proposition of Mr. A. W. Vans Gibb, seconded by Mr. J. W. C. Bonnar, Mr. W. Hutton Potts was re-appointed auditor to the Company.

The Chairman announced that dividend warrants will be ready for issue on Monday morning on application at the office of the Company.

OUTBREAK OF FIRE.

A few minutes before 4 a.m. to-day fire broke out in a four-story building at 230 Queen Road. The ground floor was used as a silk shop, but fortunately there was not a great quantity of goods in it at the time, the first and second floors served as stores and the upper storey as a family house. The place burned rapidly; although, when the Brigade arrived, under Mr. E. R. Hallifax and Chief Inspector Baker, not much difficulty was experienced in getting it under control. We understand that the ground floor was insured for \$9000 in the Lancashire Insurance Co.

COMMERCIAL.

WEEKLY SHARE REPORT.

In their report, dated 18th inst., Messrs. Benjamin, Kelly and Potts write:—

Since our last report, there has not been any important change in the local share market and but few transactions have been put through during the interval.

Messrs. Campbell, Moore and Company, Limited, have advertised their eighteenth ordinary annual meeting for the 31st March. The transfer books will be closed from the 18th to 31st instant, both days inclusive.

The fifteenth ordinary annual meeting of shareholders in Messrs. Watkins, Limited, is announced to take place on the 26th March. The transfer books will be closed from the 19th to 26th instant, inclusive.

Messrs. William Powell, Limited, have declared an interim dividend of 50 cents per share, payable on the 22nd March, until which date the transfer books are closed.

Banks.—Hongkong and Shanghai Banks have been negotiated at \$605 and close firm. The sterling quotation is unchanged at £59. Nationals have been done at \$35.

Marine Insurances.—We have heard of no business, and, with the exception of a drop in Unions which are offering at \$475, rates remain as last reported.

Fire Insurances.—Hongkong Fires have improved and are in request at \$282½. China Fires continue steady at \$84.

Shipping.—Hongkong, Canton and Macao Steamboats have found buyers at \$26. Indo-China weakened to \$87 at the beginning of the week, but latterly the market has firmed and closes now at \$88½. Shares are in demand in Shanghai at Tls. 62. China and Manilla have again been bought at \$20, and are now required for at \$21. Douglas Steamships are wanted at \$32. There is no alteration in the other stocks.

Refineries.—China Sugars have been the medium of some business at \$110 and \$111, but close quieter with sellers at the lower rate. The balance sheet for the past year shows a gain on working of \$290,515.69, which reduces the debit balance on 1st January, 1903, from \$438,231.99 to \$147,717.30. Luzon Sugars are offering at \$10. The statement of accounts for the twelve months to 31st December last has been published. Inclusive of \$62,363.31 brought forward from the previous year, the balance at debit is \$73,995.88, which is carried forward.

Mining.—Chinese Engineerings have been sold in the North at Tls. 6.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks are still quoted at \$205. Farmanas are easier and have been parted with at Tls. 142. Kowloon Wharfs have changed hands at \$92½. Hongkong Wharfs have suffered a further heavy decline, and shares have been disposed of at Tls. 185.

Lands, Hotels and Buildings.—Hongkong Lands have been dealt in at \$147 at which rate more shares can be had. Shanghai Lands are procurable at Tls. 108. Hongkong Hotels have further fallen and are obtainable at \$140. The report and accounts for the half year ended 31st December, 1903, show a profit on working of \$78,424.49 as compared with \$90,165.45 for the corresponding period of 1902, being a decrease of \$11,740.96. Including the sum of \$13,659.41 brought forward from 30th June, 1903, the balance at credit of profit and loss account is \$84,161.60 which the directors propose to deal with in the following manner:—

To pay a dividend of 5% per share, absorbing \$60,000; write off furniture and fixtures \$10,000; transfer to repairs and renewals account \$10,000; write off steam launch \$1,000; and carry forward \$3,161.00. Astor House Hotels have jumped to \$33 and are in demand at the rate.

Humphreys' Estate have improved and business at \$10½ has resulted.

Cotton Mills.—Ewos remain on offer at Tls. 31. Internationals keep firm at Tls. 25 and Lao-Kung-Mows have been booked at Tls. 32½. Hongkong Cottons are to be had at \$15.

Cigar Companies.—Transactions are reported in Sumatras at the advanced rate of Tls. 53.

Miscellaneous.—Green Island Cements have hardened, and are in request at \$25. China Borneos have been sold at \$9. A. S. Watsons have inquiries at \$14. China Providents have been disposed of at \$9. Sales of Electrics (old issue) at \$12½ have taken place. Hongkong Ropes have been parted with at \$142½, and Ices have declined to \$220. Steam Waterboats have been fixed at \$15½. Light and Powers have buyers at \$24. Hall and Holtz have been placed in Shanghai at \$27½. Langkats have changed hands at Tls. 285 ex the dividend of Tls. 110 paid on the 15th instant. From the statement of accounts just issued, we gather that the net profits on working for the year ended 31st October, 1903, (including the balance brought forward from last account of Tls. 627,834.95) amounted to Tls. 1,726,193.93. Out of this sum, Tls. 552,000 was transferred to capital account to complete the paid up capital; Tls. 166,771.80 placed to credit of reserve fund; Tls. 105,000 written off steamers and other properties; Tls. 5,000 set aside for electric installation and Tls. 870,235 paid away in dividends to shareholders, leaving a balance of Tls. 271,871.13 to be carried to a new profit and loss account.

OPUM QUOTATIONS.

To-day's quotations are as follows:—

	Per chest
Malwa New	900/940
" Old	970/1,040
" Oldest	1,080/1,120
Patna New	1,265
Bengal New	1,244
Periana (Paper)	830/900

TO-DAY'S EXCHANGE.

Selling.	
London—Bank T.T.	1/9 1/2
Do. demand	1/9 15/16
Do. 4 months' sight	1/10 3/16
France—Bank T.T.	229
America—Bank T.T.	444
Germany—Bank T.T.	1,861
India T.T.	136
Do. demand	136 1/2
Shanghai—Bank T.T.	711 1/2
Japan—Bank T.T.	901
Singapore—Bank T.T.	Nominal
Yava—Bank T.T.	109 1/2

Buying.	
1 months' sight L/C	1/10 5/16
6 months' sight L/C	1/10 7/16
30 days' sight San Francisco & New York	45
4 months' sight do.	45 1/2
30 days' sight Sydney and Melbourne	1/10 9/16
4 months' sight Francs	234
6 months' sight "	235 1/2
1 months' sight Germany	1,91
Bar Silver	26 3/16
Bank of England rate	4 1/2

To-day's Advertisements.

GREEN ISLAND CEMENT COMPANY, LIMITED.

THE FIFTEENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the Company, will be held in the Office of the General Managers, No. 14, Des Voeux Road, Victoria, on WEDNESDAY, 6th April, at 11.30 A.M., for the purpose of receiving Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1903, declaring a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from Saturday, 2nd April, at 1 P.M., until Wednesday, 6th April.

SHEWAN, TOMES & Co., General Managers.
Hongkong, 19th March, 1904. [397]

PUBLIC AUCTION.

THE Undersigned have received instructions from G. E. ASHDOWN, Esq., to Sell by PUBLIC AUCTION,

ON THURSDAY,

the 24th March, 1904, at 2.30 P.M., within his residence, No. 1, Knutsford Terrace, Kowloon,

SUNDRY

HOUSEHOLD FURNITURE,

Comprising:—

IRON BEDSTADS with WIRE and RATTAN MATTRESSES, TEAKWOOD BOOK-CASES, TEAKWOOD EXTENSION DINING TABLE and CHAIRS, SIDEBOARD, MARBLE-TOP WASHSTANDS, DRESSING TABLE, CHEST-OF-DRAWERS, BABY'S ROCKING-CHAIR, TEAKWOOD WARDROBES, ICE CHEST, COOKING STOVE and UTENSILS, &c., &c.;

ALSO

A Quantity of PLANTS and One ELECTRIC FAN and Battery.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 19th March, 1904. [399]

PUBLIC AUCTION.

THE Undersigned have received instructions from A. H. OUGH, Esq., to Sell by PUBLIC AUCTION,

ON FRIDAY AND SATURDAY,

the 25th and 26th March, 1904, respectively, within his residence, No. 4, Macdonnell Road, commencing at 2.30 P.M., each day,

SUNDRY

VALUABLE HOUSEHOLD FURNITURE,

Comprising:—

SHANGHAI-MADE WARDROBE, TEAKWOOD EXTENSION DINING TABLE and CHAIRS, TEAKWOOD DINER WAGON, WRITING DESK, BRASS and IRON BEDSTADS, TAPESTRY-COVERED SETTEE, EASY CHAIRS, ICE CHEST, NEW COOKING STOVE and UTENSILS, GLASS and CROCKERY WARE, SILVER SALT CELLARS, &c., &c.;

ALSO

One DOBSON BANJO with Handle by Bacon, One Frister and Rossman SEWING MACHINE, and a Quantity of PHOTOGRAPHIC CHEMICALS and APPARATUS.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 19th March, 1904. [400]

NORDDEUTSCHER LLOYD, BREMEN

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"HAMBURG,"

of the HAMBURG-AMERIKA LINE, having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 11 A.M. TO-DAY.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th instant, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on FRIDAY, the 25th instant, at 9.30 A.M.

All Claims must reach us before WEDNESDAY, the 30th instant, or they will not be recognised.

No Fire Insurance will be effected. Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD, MELCHERS & CO., Agents.

Hongkong, 19th March, 1904. [3]

To-day's Advertisements.

THE

"UP-TO-DATE SHORTHAND" and business Training College, Studio, WATKINS BUILDINGS, Queen's Road Central, near G. P. O.

SHORTHAND,

TYPEWRITING,

BOOKKEEPING, &c., &c.

LANGUAGES:

ENGLISH, CHINESE, JAPANESE, RUSSIAN, various INDIAN,

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"NINGCHOW"	On 20th March.
GLASGOW and LIVERPOOL	"ANTENOR"	On 24th March.
GLASGOW and LIVERPOOL	"OOPACK"	On 31st March.
GLASGOW and LIVERPOOL	"JASON"	On 5th April.
GLASGOW and LIVERPOOL	"ACHILLES"	On 10th April.

S.S. "NINGCHOW" left Singapore yesterday, and is due here on the 20th inst.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON & ANTWERP	"AJAX"	On 20th March.
LONDON & ANTWERP	"PAKLING"	On 29th March.
LONDON & ANTWERP	"MACHAON"	On 12th April.
GENOA, MARSEILLES & L'POOL	"IDOMENEUS"	On 20th April.
LONDON & ANTWERP	"TELEMACHUS"	On 26th April.

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA.	"NINGCHOW"	On 23rd March.

S.S. "TYDEUS" will leave Nagasaki on the 24th inst., and is due here on 28th.
S.S. "PING SUEY" will leave Victoria, B.C., for Japan and Hongkong on 24th March.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 19th March, 1904.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"TAIWAN"	19th March, at Daylight.
AMOI, MANILA, CEBU and ILOILO	"SUNGKIAN"	19th " " Noon.
ILOILO	"WUOHANG"	22nd " " 4 p.m.
SHANGHAI	"IOHANG"	22nd " " 4 p.m.
MANILA	"KATONG"	23rd " " 4 p.m.
KOBE	"OHINGTU"	23rd " " 4 p.m.
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNS- VILLE, BRISBANE, SYDNEY and MELBOURNE	"OHINGTU"	8th April.

* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light. Unvalued table. A duly
qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 18th March, 1904.

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA (DIRECT)	SATURDAY, 26th Mar., at 10 A.M.
RUBI	2540	R. W. Almond	"	SATURDAY, 2nd April, at 10 A.M.
PERLA	1980	A. H. Notley	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.
GENERAL MANAGERS.

Hongkong, 19th March, 1904.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To sail
"INDRASAMHA"	5,197	W. E. Craven	Mar. 24, 1904.
"INDRAVELLI"	4,899	R. P. Craven	April 24, "
"INDRAPURA"	4,899	J. T. Horne	"

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

ALLAN CAMERON, General Agent.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain SAMUEL BELL SMITH.DEPARTURES from Hongkong, on Week
Days, at 7.30 A.M., on Excursion Sundays,
at 8.30 A.M.; from Macao, Week Days at about
2 P.M. and Sundays about 7.30 P.M.
FARE—(Week Days) 1st Class (including
cabin and servant), \$2; Return Ticket, \$5;
and Class \$1; 2nd Class, 50 cents;
On Excursion Sundays, 1st, 2nd, 3rd Class
Single Ticket, \$2; Return Ticket, \$3. Return
Ticket including Tiffin and Dinner either on
Board or at Macao Hotel, \$5. On Sundays,
\$5 extra will be charged for each cabin with
accommodations for two or more passengers.
WHARF—At the Western end of Wing Lok
Street.
The Steamer runs an Excursion Trip EVERY
SUNDAY. It takes only 3½ hours to reach
Macao.
MING ON & CO.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 5th January, 1904.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING."

Captain Ramsey, of 1,088 tons. Registered, is
the newest, fastest, and most luxuriously
furnished steamer on the line and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M. and returning from Canton every
following evening at 5 P.M.

1st Class.....\$3.00 for Single Journey.

2nd " " 1.50 " " "

Meals 1.00 each.

The steamer's wharf is at the Western end
of Wing Lok Street.YUK ON S.S. CO., LD.,
No. 216, Wing Lok Street.

Hongkong, 9th March, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
valued Table. Duly qualified Surgeon carried.BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY
SERVICE.

THE Commodious Steamer

"PAUL BEAU."

Captain Frangeul, leaves Hongkong for Canton
at 9 P.M., on SUNDAYS, TUESDAYS and
THURSDAYS, returning to Hongkong the
following Days, leaving Canton at 5 P.M., taking
Passengers and Cargo as usual.The S.S. "CHARLES HARDOUIN,"
Captain " " leaves Hongkong on MON-
DAYS, WEDNESDAYS and FRIDAYS, at
the usual hour.These Two Magnificent and Up-to-Date
Steamers, are lighted with Electricity.

The Saloon is under European Supervision.

First Class European \$8.00

Second Class European 3.00

First Class Chinese 1.50

Second Class Chinese80

Deck 30

The Company's Wharf is at the end of Queen
Street, Praya West.

For further Particulars, apply to

J. LANDOLT, Agent,
THE PHARMACY, Queen's Road Central.

Hongkong, 18th March, 1904.

STEAM TO CANTON.

THE New Twin Screw Steamers

Tons Captain

"KWONG CHOW".....1,309.....J. P. MARTIN.

"KWONG TUNG".....1,328.....H. W. WALKER.

Leave Hongkong for Canton at 8.30 Every
Evening (Saturday excepted).Leave Canton for Hongkong about 5 o'clock
Every Evening (Sunday excepted).These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.

Passage Fare—Single Journey \$4

Meals (Each) 1

The Company's Wharf is a Short Distance
West of the Harbour Master's Office.SHIU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.

Hongkong, 17th February, 1904.

COMPAGNIE DES MESSAGERIES
MARITIMES.

PAQUEBOTS-POSTE FRANCAIS.

FOR SHANGHAI, KOBE AND
YOKOHAMA.

THE Company's Steamship

"SALAZIE,"

Captain Nègre, will be despatched for the
above Ports, on or about TUESDAY, the 22nd
instant.

For Freight or Passage, apply to

G. DE CHAMPEAUX,
Agent.

Hongkong, 15th March, 1904.

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.FOR SINGAPORE, PENANG AND
CALCUTTA.

THE Company's Steamship

"NAMSANG,"

Captain Geo. Payne, will be despatched as
above on WEDNESDAY, the 23rd instant, at
3 P.M.

For Freight or Passage, apply to

JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 16th March, 1904.

STEAMSHIP SERVICE TO NEW YORK
via SUEZ CANAL.

(With liberty to call at Philippine Ports.)

THE Steamship

"KENNEBEC,"

Captain Geo. R. Wallace, will be despatched as
above on or about WEDNESDAY, the 23rd
instant.

For Freight or further information, apply to

STANDARD OIL COMPANY
OF NEW YORK,
Oriental Freight Department.

Hongkong, 2nd March, 1904.

CHINA COMMERCIAL STEAMSHIP
COMPANY, LIMITED.

司公限有船輪華中

FOR MOI, SALINA CRUZ, MEXICO,
AND PORTLAND (OREGON).

THE Steamship

"ATHOLL,"

Captain Watt, will be despatched for the
above Ports, on SATURDAY, the 26th instant,
at Noon.For Freight, apply at the Company's Offices,
No. 20, Des Vaux Road.J. S. VAN BUREN,
Superintendent.

Hongkong, 15th March, 1904.

Shipping—Steamers.

FOR YOKOHAMA AND KOBE.
THE Steamship

"SUEVIA,"

Captain von Döhren, will be despatched for
the above Ports, on SUNDAY, the 27th inst.,
at Daylight.

For Freight, apply to

HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 18th March, 1904.

REGULAR STEAMSHIP SERVICE
TO NEW YORK,via PORTS AND SUEZ CANAL
(With Liberty to call at PHILIPPINE PORTS).

PROPOSED SAILINGS FROM HONGKONG.

1904. About

"AFRIDI".....Early in April.

For Freight and further information, apply
toDOUWELL & Co., LIMITED,
Agents.

Hongkong, 3rd March, 1904.

Intimations.

"Sanitas"

Is an

Unequalled

Purifying Agent

AND IS

Indispensable in Hot Countries.

"Sanitas" Disinfecting Fluid

is non-poisonous and non-staining, and for
general or personal use is thoroughly effective.
It completely disinfects the house in which
it is used, and administered internally prevents
Cholera, Typhoid Fever, Dysentery, etc.

"Sanitas" Disinfecting Powder

is the best air purifier known, and a strong
antiseptic and deodorant than carbolic acid,
being pleasant and refreshing.

"Sanitas" Eucalyptus Soap

is specially recommended by the medical
faculty for use in hot climates, because of its
fine disinfecting qualities and its fragrance.

Kingszett's Fulminating Candles

are the best and most convenient means
of sulphur fumigation. For the disinfection
of infected houses, bedding, clothing, etc.,
they are of inestimable and economical
value.THE "SANITAS" CO. LTD.
BENTLEY GREEN,
LONDON, E.

SAVARESSE'S

SANDAL

CAPSULES

Not made of Gelatine, most efficacious, because
absolutely pure English Oil.

Full directions. All Chemists.

Inlet on Savarasse's.

HONGKONG AVERAGE MARKET

PRICES.

Corrected, 17th March, 100 cts. per 5 Mx.

BUTCHER MEAT.

Beef sirloin & prime cut—Mei Lung Pa 18

" Corned—Ham Ngau Yuk 18

" Roast—Shiu 18

" Breast—Ngau Lam 18

" Soup, Tong Yuk 18

" Steak—Ngau Yuk Pa 18

" Serjion—Ngau Lau 18

" Sausages—Ngau Yuk Chung 18

" Bullock's Brains—Know 18

" Tongue fresh—Ngau Li 18

" " corned—Ham Ngau Li 18

" Head—Ngau Tau 18

" Heart—Ngau Sum 18

" Hump, Salt—Ngau Kin 18

" Feet—Ngau Kerk 18

" Kidneys—Ngau Yiu 18

" Tail—Ngau Mei 18

" Liver—Ngau Con 18

" Tripe (undressed)—Ngau To 18

" Calves' Head and Feet—Ngau-chai-
tau-keok 18

" Mutton Chop—Yeung Pui Kw 18

" Leg—Yeung Pui Kw 18

" Shoulder—Yeung Shau 18

" Pig's Chitlings—Chi cheung 18

" Brains—Chi Khow 18

" Feet—Chi Kerk 18

" Fry—Chi Chak 18

" Head—Chi Tau 18

" Heart—Chi Sum 18

" Kidneys—Chi Yiu 18

" Liver—Chi Con 18

" Pork, Chop—Chi Pui Kw 18

" Corned—Ham Chu Yuk 18

" Leg—Chu Pui 18

" Fat or Lard—Chu Yau 18

" Sheep's Head and Feet—Yeung Tau
Keok 18

" Heart—Yeung Sum 18

" Kidneys—Yeung Yiu 18

" Liver—Yeung Con 18

" Sucking Pigs, To Order—Chu Chai 18

" Suet, Beef—Sung Ngau Yau 18

" Mutton—Sung Ngau Yau 18

" Veal—Ngau Chai Yuk 18

" Sausages—Ngau Chai Yuk Tong 18

" Chicken—Kai Chai 18

" Capons, Large, Small—Sin Kai 18

" Ducks—Ap 18

" Doves—Pan Kau 18

" Eggs, Hen—Kai Tan 18

" Fowls, Canton—Kai 18

" Hainan—Hoi Nam Kai 18

" Geese—Ngai 18

" Geese, Wild Shanghai—Sheung Hoi Ye
Ngo 18

" Musk Deer—Wong Keng 18

" Hare—Tu Chai 18

" Partridge—Che Khoo 18

" Pheasant—Shan Kai 18

" Pigeons, Canton—Pak Kung 18

" Hoibow—Hoibow Pak Kung 18

" Quail—Um Chun 18

" Rice Birds—Wo Fa Cheuk 18

" Snipe—Sa Chai 18

" Turkey, Cock—Fo Kai Kung 18

" Hen— " 18

" Wild Ducks, Shanghai, Su-ai 18

" Teal, Shanghai, Su-ai 18

" Wild Ducks, Canton—Sung Shing Sui
Apea.....per pair 18

FISH.

Barbel—Ka Yu 14

Bream—Bin Yu 14

Canton Fresh Water Fish—Hoi Bin Yu 14

Carp—Li Yu 14

Catfish—Chik Yu 14

Codfish—Mun Yu 14

Crabs—Hoi 14

Cattle Fish—Muk Yu 14

Dab—Sa Mang Yu 14

Dace—Wong Mei Lun 14

Dog Fish—Tit Tu Sa 14

Eels, Congor—Hoi Man Yu 14

" Fresh water—Tam Sui Yu 14

STOCKS.	PAID UP VALUE.	LAST DIVIDEND.	TO-DAY'S QUOTATIONS.
BANKS.			
and Shanghai Corporation	\$ 125	Div. of £1.10/- & bonus of 10/- @ 1/8% = \$22.99 for half-year ending 31.12.1903	\$607 1/2 sa.
Bank of China, Ltd.	£ 8	3/6 = \$2 for 1903	\$35 sa.
Founders	1	None	\$10
MARINE INSURANCES.			
Society of C'lon, Ltd.	\$ 103	32 per cent = \$32 per share for 1902	\$475 s.
ders' In. Co., Ltd.	\$ 25	16 1/2% = \$1 for year ended 30.4.1903	\$55 b.
na In. Co., Ltd.	£ 5	Final of £1 making £2 for 1902	\$16 6/8
In. Association, Ltd.	\$ 60	20% = \$12 for 1901	\$130
Office, Ltd.	\$ 50	30% = \$15 per share for 1902	\$175 s.
FIRE INSURANCES.			
Fire In. Co., Ltd.	\$ 50	\$22 1/2 per share for 1902	\$282 1/2 b.
In. Co., Ltd.	\$ 20	\$6 div. & \$1 bonus per share for 1902	\$84
SHIPPING.			
y, Canton, & Macao	\$ 15	\$1 1/4 for half-year ending 31.12.1903	\$26 sa.
at Co., Ltd.	£ 10	5% = 10/- per share for 1902	\$88 1/2
a S. N. Co., Ltd.	\$ 50	10% = \$5 per share for 1900	\$21 1/2 b.
Manila S.S. Co., Ltd.	\$ 50	Div. of \$3 for year ended 30.6.1903	\$32 sa.
Steamship Co., Ltd.	\$ 10	\$1.20 = 12% for year ending 31.12.1903	\$30 b.
erry Co., Ltd.	\$ 5	6c.20 = 30 4/3	\$18 1/2 s.
ransport & Trading	£ 1	Interim of 1/- for 1903	19/- b.
& Lighter Co., Ltd.	Tls. 50	Final of 2% making 4% for 1903	Tls. 35
Tug & Lighter Co.	Tls. 50	Interim of 4% = Tls. 2.00	Tls. 50 b.
Preference	Tls. 50	Interim of 3 1/2% = Tls. 1.75	Tls. 48 b.
REFINERIES.			
gar Refining Co., Ltd.	\$ 100	Fin. of \$7 making \$12 for 1903	\$110
gar Refining Co., Ltd.	\$ 100	\$3 per share for 1897	\$10 s.
gar Cultivation Co.	Tls. 50	5% = Tls. 2 1/2 for year ending 30.9.03	Tls. 50 sa.
MINING.			
ining Co., Ltd.	£ 11	None	\$1 s.
rançaise des Char-	Fr. 250	Interim of Frs. 30 for 1903	\$500
ustralian Gold Mining	£ 18.10	No. 12 of 1/- per share 28.1.01	\$7
Engineering & Min-	£ 1	No. 2 of 1/- per share 26.10.03	Tls. 6 sa.
DOCKS, WHARVES AND GODOWNS.			
g & Whampoa Dock	\$ 50	\$6 div. & \$1 bonus for 1-year 30.6.03	\$205
rnham, Boyd & Co.	Tls. 100	Interim of Tls. 5 for 1-year ending 31.10.1903	Tls. 142 sa.
g & Kowloon Wharf	\$ 50	Final of \$2 1/2 making in all \$5 for 1903	\$92 1/2
wn Co., Ltd.	\$ 6 1/2	\$2 1/2 for 1902	\$71 1/2 s.
y Dock Co., Ltd.	\$ 100	Interim of Tls. 5 for 1903	Tls. 185 sa.
& Hongkew Wharf	Tls. 100	Interim of Tls. 5 for 1903	Tls. 185 sa.
LANDS, HOTELS AND BUILDINGS.			
g Land Investment & Co., Ltd.	\$ 100	Final of \$6 making \$12 for 1903	\$147 s.
and & Building Co., Ltd.	\$ 30	\$2.60 per share for 1903	\$35 s.
nt Building Co., Ltd.	\$ 50	Final of \$1.70 making \$3.20 for 1903	\$53
g Hotel Co., Ltd.	\$ 50	\$5 for 2nd 1-year 1903	\$135 ex div.
ys Hotel Co., Ltd.	\$ 25	2 1/2% for year ending 30.6.03	\$33 b.
s Colonies Co., Ltd.	Tls. 25	6% for year ending 31.3.03	Tls. 15 1/2 sa.
ys Estate & Finance	\$ 10	9 per cent for 1903	\$10 1/2 sa.
id Investment Co., Ltd.	Tls. 50	Final of 6% & bonus of 4% making 10% for 1903	Tls. 108 s.
COTTON MILLS.			
ng Cotton Spinning, Dyeing & Co., Ltd.	\$ 10	Final of 60 cents, making \$1 for 1902/1903	\$15 s.
otton Spinning & Co., Ltd.	Tls. 50	8% for period ended 31.10.1903	Tls. 31 s.
onal Cotton Manufac- Co., Ltd.	Tls. 75	Interim of 3% on account of 1898	Tls. 25 b.
ng-mow Cotton Spinning Weaving Co., Ltd.	Tls. 100	Interim div. of 4% on acct. of 1898	Tls. 32 1/2 sa.
ee Cotton Spinning Co., Ltd.	Tls. 500	4% for period ended 31.12.1897	Tls. 170 s.
CIGAR AND TOBACCO COMPANIES.			
a, Ltd.	\$ 500	25% for year ending 30.6.1900	\$200
ne Co., Ltd.	\$ 10	First year	\$10 b.
i - Sumatra Tobacco Co., Ltd.	Tls. 20	Interim of Tls. 3 per share	Tls. 53 sa.
MISCELLANEOUS.			
land Cement Co., Ltd.	\$ 10	12% = \$1.20 per share for 1902	\$25 b.
ormeo Co., Ltd.	\$ 12	First year	\$9 s.
ntson & Co., Ltd.	\$ 10	Interim of 5% for 1903	\$14
, Ltd.	\$ 10	\$1 per share for 1902	\$7 1/2 s.
Provident Loan & Savings Co., Ltd.	\$ 10	8% = 80 cents per share for 1903	\$8 1/2 sa.
ng Electric Co., Ltd.	\$ 10	90 cents for year ending 30.4.1903	\$12 1/2
ng Electric Co., Ltd.	\$ 5	45 cents for year ending 30.4.1903	\$7
ng & China Gas Co., Ltd.	£ 10	10% div. and 1% bonus for 1902	\$140 b.
ng Rope Manufactur- ing Co., Ltd.	\$ 50	\$10 for 1903	\$142 1/2 sa.
enwick & Co., Ltd.	\$ 25	15 per cent = \$3.75 for 1903	\$47 1/2
ng Ice Co., Ltd.	\$ 25	Interim of \$12 making \$16 for 1903	\$220
ng High-Level Tram Co., Ltd.	\$ 100	\$20 for year ending 31.11.1903	\$300
arm Co., Ltd.	\$ 6	\$1 1/4 for year ending 31.7.1903	\$12 1/2 b.
ill, Moore & Co., Ltd.	\$ 10	Div. of \$2 1/2 for 1902	\$40 s.
Asbestos Eastern Co., Ltd.	£ 12.6		\$5 s.
Asbestos Oriental Co., Ltd.	\$ 4	90 cents = \$29.70 for year ending 31.5.03	\$94 b.
Founders	\$ 10		\$110 b.
ng Steam Water-boat Co., Ltd.	\$ 10	Final of 6% making 12% for year	\$15 1/2
ng Light &			

[illegible]

.....

Also JEFFREY'S popular EDINBURGH XXX TOUT in cases of 7 doz. pints.

3, DUDDLE ST.

NOTICE.

THE WEATHER WILL BE EXCEEDINGLY COLD AFTER YOU PASS PORT SAID ON YOUR WAY HOME AND COLDER STILL SHOULD YOU GO VIA U. S. A. OR CANADA. YET YOU CANNOT AFFORD TO LOSE THE SPLENDOUR OF THE MEDITERRANEAN OR PACIFIC SEA BY NIGHT. THEREFORE A TRAVELLING RUG BECOMES A NECESSITY AND WM. POWELL, LTD., ARE PREPARED TO SUPPLY FINE SCOTCH RUGS FROM \$8.50 TO \$25.00. THESE WILL BE FOUND IN THEIR GENTLEMEN'S DEPARTMENT AT 28, QUEEN'S ROAD, WHERE THEY ALSO STOCK ALL OTHER TRAVELLING REQUISITES.

BY THE WAY, HAVE YOU HEARD THEY HAVE JUST RECEIVED 19 CASES OF NEW SPRING GOODS WHICH ARE NOW OPENED OUT, AND OTHER LARGER SHIPMENTS FOLLOW TO STOCK THEIR NEW PREMISES IN DES VCEUX ROAD WHICH WILL BE OPENED SHORTLY? ONE OF THE CHIEF FEATURES OF THE BUSINESS WILL BE THE GRAND WINDOW DISPLAY WHICH CANNOT FAIL TO ATTRACT THE ATTENTION OF EVERYONE IN THE COLONY.

N.B.—THE LADIES' DEPARTMENT IS AT PRESENT AT 34, QUEEN'S ROAD (UPSTAIRS).